

Subject: Declaration for Formation of Startup for Availing Income Tax Benefit under Section 80-IAC of the Income Tax Act, 1961 (Suggested Format on company's letterhead):

We, [Name of the Company], having our registered office at [Address], hereby declare the following with respect to the formation of our startup:

We hereby confirm that:

- The startup has not been formed by the splitting up or reconstruction of an already existing business, except under the circumstances specified under Section 33B of the Income Tax Act, 1961.
- The startup has not been formed by the transfer of machinery or plant previously used for any purpose to the new business.

(This condition shall not apply to startups formed as a result of the re-establishment, reconstruction, or revival of a business under Section 33B of the Income Tax Act, subject to the circumstances and timeline specified therein.)

Signature of Director/s or Partner/s and Stamp of the Company

We certify that the information stated above is accurate and compliant with the applicable provisions of the Income Tax Act, 1961. This certificate is issued based on the examination of the company's records and financial statements. We declare that the information provided above is true and accurate to the best of our knowledge and belief. We understand that any misrepresentation or false information may result in the rejection of our application and potential penal consequences as per applicable laws.

Details of the CA

Note: The declaration must be:

- o On the letterhead of the company, Signed by the Directors/Partners of the startup.***
- o Validated and certified by an authorized Chartered Accountant (CA) with their official stamp and Membership Number.***