

Subject: Declaration of Scalability for Availing Income Tax Benefit under Section 80-IAC of the Income Tax Act, 1961 (Suggested Format on Company's letterhead):

We, [Name of the Company], having our registered office at [Address], hereby declare that the company satisfies the scalability requirement for availing income tax benefits under Section 80-IAC of the Income Tax Act, 1961, based on the following criteria:

We confirm that the company has demonstrated scalability in terms of revenue growth as per the prescribed criteria:

- ☐ More than 10% growth in revenue from one financial year to the next
- ☐ More than 25% cumulative growth in revenue over a period of two financial years
- ☐ More than 33% cumulative growth in revenue over a period of three financial years

(Tick the applicable option/s)

We have submitted the following supporting documents to substantiate the above claim in our application:

- Audited financial statements (Balance Sheet and Profit & Loss Statement) for the relevant financial years
- Income Tax Return Acknowledgement for the relevant financial years

We declare that the information provided above is true and accurate to the best of our knowledge and belief. We understand that any misrepresentation or false information may result in the rejection of our application and potential penal consequences as per applicable laws.

Note: The declaration must be:

- o On the letterhead of the company, Signed by the Directors/Partners of the startup.***
- o Validated and certified by an authorized Chartered Accountant (CA) with their official stamp and Membership Number.***