

Welcome to the May edition of Startup India updates!

Did you know every ninth AgriTech startup in the world is from India?

India is known as a global agricultural powerhouse owing to its vast agro-ecological diversity. The use of modern technology, such as AI, IoT, big data, robots etc., is being harnessed for multiple applications like farmer decision support, precision agriculture and insurance claims assessment. The AgriTech segment in India has noted several upcoming startups working towards disrupting traditional farming methods through organic farming, connected supply chains, cloud-based analytics and equipment rentals. AgriTech is a promising sector that has the potential to help feed the growing population and minimise food wastage by meeting the demand using real-time data.

To know more about the Indian AgriTech sector, keep scrolling.



Let's Talk Growth!

Category: AgriTech



Source: Startup India

Industry Growth Scenario over the Years

Year-wise Distribution of Startups



STARTUP TRIVIA

Which of the following statement is correct?

- The Farmers Producers Organisations (FPOs) are eligible to receive grants up to 75% of the cost of agriculture drones for use over farmers' fields.
- Financial assistance at 40% up to a maximum of INR 4 lakhs are provided for purchase of drones to farmers on rental basis.
- Small and Marginal, Scheduled Caste/Scheduled Tribe, Women and North Eastern State farmers are provided financial assistance @ 50% of the cost up to a maximum of INR 5 lakhs.

Stay tuned till the end to know the answer!

Evolution Begins Here!

Category: AgriTech

Fruvetech Private Limited

Fruvetech is focused on development of a device to enhance shelf life of fruits using an innovative idea. The company offers fruits and vegetable storage systems with brand new patented technology that guarantees energy efficient, high-quality storage solutions, adjustable to your specific needs and conditions..

Wolkus Technology Solutions Private Limited

The startup under the brand named 'Fasal' develops an AI-powered IoT platform for precision agriculture. Fasal started with a simple idea; removing guesswork from farming. The startup offers a cloud platform that collects the microclimatic data captured by the on-field sensors.

Natura Crop Care

Natura Crop Care is a sustainable farm input manufacturing startup that controls fruit fly damage in fruits and vegetables by innovative smart gravity-controlled release mechanism with high energy efficiency and high target specificity. The products are serving farmers across the globe in plant-soil health management and plant nutrition management.

STARTUP TRIVIA ANSWER!

All the options are correct!

If you also have an innovative, impactful and scalable idea, the National Startup Awards 2023 by Startup India is your platform. Apply now from 20 categories and win grants worth INR 10 lakh along with other exciting benefits.

Apply Now

Startup Shots

Budget 2023-2024: Government ushers in a dawn of hope for AgriTech in India

Economic Survey 2023: AgriTech startups raised INR 6,600 crore in funding over the last four years

Economic Survey 2023: Private equity investments in AgriTech surge 50% in four years

Government funded 66 AgriTech startups to spur millet consumption: Agriculture Minister

Interactive Mentorship Session for AgriTech Startups



Startup India organised an Interactive Mentorship Session for AgriTech Startups, in partnership with HSBC, on 15th May 2023. The session was physical in nature, and a cohort of selected startups, beneficiaries, NSA winners and finalists from the sector joined the HSBC and Startup India team for a closed-door session.

The session included an overview of Startup India benefits and schemes focusing on the agriculture sector, followed by an insightful presentation by HSBC on Beyond Banking Proposition: understand key areas wherein startups would need scalability support for both domestic & global outreach. The overall session gave an opportunity for the startups to interact and discuss their innovative models with the experts. It opened avenues for brainstorming and deliberation for the ecosystem enablers and startups present.

Blog in the Spotlight

Impact of AgricultureStartups in Rural India

