STARTURAL

#startupindia



COMPANY INCORPORATION

Startup Portugal assists companies at all stages of the business cycle, specifically focusing on providing investment avenues, access to government initiatives, guidance on how to set up a business as well as networking opportunities in and outside of Portugal.

TYPES OF COMPANIES

Establishing or investing in Portugal can be made through the incorporation of a Portuguese company, the first step is to decide on the type of company that shall be incorporated. The incorporation of companies is mostly ruled by the Commercial Companies' Code (CC), approved by Decree-Law no. 262/86, of September 2nd, and subsequently amended from time to time. There is also a set of specific legislation regulating the legal status of specific types of business entities.

Although any of the types mentioned above may be used for an investment, the most commonly used structures are (i) Private Limited Liability Company by Shares, (ii) Private Limited Liability Company by Quotas and (iii) Sole Shareholder Private Limited Liability Company by Quotas. You can find a complete breakdown of each different type <u>here</u>.

REGISTERING A NEW BUSINESS IN PORTUGAL

Startups in Portugal can be established in most of the business sectors with growth potential as long as there are no restrictions, and if all the regulations are respected. The innovative and the tech sectors are quite fruitful in Portugal, alongside design, manufacturing, tourism, and agriculture. You can open a startup in Portugal in a few simple steps, like choosing the business field, prepare a business plan, open an LDA and hire the services of a specialist to continue with the formalities. The government of Portugal has established a specific counter at the Registry office called the <u>Empresa na Hora</u> to assist in the registration of business. This counter was created to make the process faster, easier and more convenient for entrepreneurs.

The entire process of setting up a commercial company or civil society in the commercial form in Portugal can be done at this counter. The counter allows you to create commercial companies: by shares; single shareholders, or anonymously. An entrepreneur can book an appointment, collect all the information needed and shortly be ready for business.

You can find the complete guidelines and process here.