

Form 2

Declaration by a Startup for exemption under Section 56(2)(viib) of the Income Tax Act, 1961

I, \_\_\_\_\_ Son/ Daughter of \_\_\_\_\_ having  
Permanent Account Number (PAN) \_\_\_\_\_ in my capacity as  
\_\_\_\_\_ of \_\_\_\_\_ (Company's Name) \_\_\_\_\_  
having DPIIT recognition number \_\_\_\_\_ and Permanent Account Number  
(PAN) \_\_\_\_\_ hereby certify and declare that the said company has not  
invested and shall not invest for a period of seven years from the end of the latest financial year in  
which shares are issued at premium by the said company in any of the assets specified in para 4(iii)  
of the notification number \_\_\_\_\_ dated \_\_\_\_\_ issued by Department for Promotion of  
Industry and Internal Trade, Ministry of Commerce & Industry.

2. I understand that failure to comply with the above declaration will result in revocation of  
exemption with retrospective effect.

Place: \_\_\_\_\_

Date: \_\_\_\_\_

\*Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

\*This declaration is to be signed by a person who is authorised to verify the return of income under  
section 140 of the Act.