

Minutes of the Twentieth Inter Ministerial Board of Certification

The meeting was held on 01.11.2017 under the Chairmanship of Joint Secretary, Department of Industrial Policy and Promotion, Shri Rajiv Aggarwal. Representatives from the Department of Biotechnology and Department of Science and Technology were present. Members of the IMB Secretariat were also present. The list of participants is enclosed (Annexure 1).

2. A list of one hundred and forty-three (143) entities incorporated before 01.04.2016 and thus, ineligible for tax benefits as per the Finance Act 2017, was presented to the Board. The Board was informed that these will continue to be recognized by DIPP as Startups.

3. It has been observed that certain entities that have sought recognition as Startups by DIPP are incorporated/ registered as subsidiaries of existing Indian or foreign companies. Such subsidiaries are ineligible to be recognized as Startups under the reconstruction clause as per the notification 501(E) (Any entity formed by splitting up or reconstruction of a business already in existence shall not be considered a 'Startup'). In view of this, such an entity will not be recognized as a Startup by DIPP and will also not be eligible to be considered for tax benefits by the IMB. The certificate of recognition and the certificate of eligibility for any such entity that may have been issued earlier will stand cancelled.

In this regard, the Inter-Ministerial Board has decided to seek clarification from the below two entities.

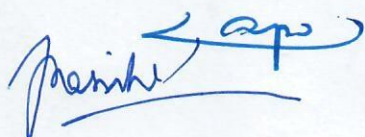
S. No.	Entity Name	Rec. Cert No.
1.	Riot Solutions Pvt. Ltd.	DIPP1070
2.	JVS Flow Control OPC Pvt. Ltd.	DIPP1533

4. Eighty-five (85) applications of entities incorporated after 01.04.2016 were presented to the Board for consideration of these startups for eligibility for tax benefits.

5. Of these, two (02) applications are to be further examined by IMB for tax benefits. The details of the entities are as follows:

S. No.	Entity Name	Rec. Cert No.
1.	SHAYNA ECOUNIFIED INDIA PRIVATE LIMITED	DIPP5068
2.	Ellipsor Health Private Limited	DIPP1454

6. The Board considered and decided that eighty-two (82) startups are not recommended for Tax Benefits and will be provided observations for the same. Startups will be provided 30 days from the date of communication of the observations to reply to these observations or accept these observations as reasons for rejection. Mentioned below are the eighty-two (82) applications to whom observations are to be communicated for response, if any:







S. No.	Entity Name	Rec. Cert No.
1.	TIYASHI INNOVATIONS PRIVATE LIMITED	DIPP5458
2.	CertiSafe Private Limited	DIPP1182
3.	PAIONIA INFRA SOLUTIONS PRIVATE LIMITED	DIPP5988
4.	ASTARRITE EDUCATION PRIVATE LIMITED	DIPP5522
5.	AAY CEE CELLULOSE INDUSTRIES PRIVATE LIMITED	DIPP5339
6.	WEB BETA PRIVATE LIMITED	DIPP4279
7.	ATON RURAL DEVELOPMENT PRIVATE LIMITED	DIPP4664
8.	WYTEMAGIC PRIVATE LIMITED	DIPP5350
9.	LAGNITTA TECHNOLOGIES PRIVATE LIMITED	DIPP5399
10.	IOLYTICS PRIVATE LIMITED	DIPP5941
11.	embedOS ENGINEERING LLP	DIPP5820
12.	KRISHIMITRO AGRICULTURE MULTIPLE SOLUTIONS PRIVATE LIMITED	DIPP6348
13.	BOSTINA SERVICES PRIVATE LIMITED	DIPP6206
14.	ODIDEAL ONLINE SERVICES PRIVATE LIMITED	DIPP4860
15.	FARISHTEY LOGISTICS PRIVATE LIMITED	DIPP5877
16.	FINZIP PRIVATE LIMITED	DIPP4885
17.	MSK SERVICE HUB PRIVATE LIMITED	DIPP5907
18.	FEEDOCS SERVICES PRIVATE LIMITED	DIPP4894
19.	YASASU EMS PRIVATE LIMITED	DIPP5535
20.	AMAZING AMBROSIA PRIVATE LIMITED	DIPP4978
21.	YONTUS LIFE SCIENCES PRIVATE LIMITED	DIPP5716
22.	MILLIONGENIE PRIVATE LIMITED	DIPP5355
23.	CONSECUTION PROJECT MANAGEMENT PRIVATE LIMITED (OPC)	DIPP5702
24.	CUSHBU ART PRIVATE LIMITED	DIPP6550

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S. No.	Entity Name	Rec. Cert No.
25.	PRESTATIE TECHNOLOGIES (OPC) PRIVATE LIMITED	DIPP6583
26.	SUNNOVA ENERGY SOLUTIONS (OPC) PRIVATE LIMITED	DIPP4977
27.	RNSS TECHNOLOGIES PRIVATE LIMITED	DIPP5936
28.	VOLT REALITY VISUALIZATION PRIVATE LIMITED	DIPP5018
29.	AVVENE WEB SOLUTIONS PRIVATE LIMITED	DIPP6566
30.	TAMBOLI MEDICAL SERVICES PRIVATE LIMITED	DIPP5524
31.	KISANMANDI ONLINE AGRI MARKET PRIVATE LIMITED	DIPP5719
32.	REMEDO CLINITECH PRIVATE LIMITED	DIPP6555
33.	LIFE-LONG (PERMANENT) BRICKS LLP	DIPP4967
34.	HAPPYDNA HEALTHCARE TECHNOLOGIES PRIVATE LIMITED	DIPP6128
35.	SNR CREATIONS PRIVATE LIMITED	DIPP4892
36.	INTEVEST TECHNOLOGY PRIVATE LIMITED	DIPP5503
37.	DFC SECURITY PRIVATE LIMITED	DIPP5915
38.	INFIBER BROADNET PRIVATE LIMITED	DIPP5782
39.	THERUDITE SERVICES PRIVATE LIMITED	DIPP5989
40.	WILY CONSULTING & SERVICES LLP	DIPP5519
41.	FLEEK PHARMA PRIVATE LIMITED	DIPP5513
42.	POWERGOTHA MANAGEMENT SERVICES PRIVATE LIMITED	DIPP5742
43.	SAGMARKS PRIVATE LIMITED	DIPP5956
44.	RAMBAAN AUSHADHI PRIVATE LIMITED	DIPP5945
45.	GREESYHANDS AUTOMOBILES PRIVATE LIMITED	DIPP5560
46.	ATRON DIGITAL PRIVATE LIMITED	DIPP5545
47.	BEEDESI SERVICES PRIVATE LIMITED	DIPP6010
48.	DREMART E-SELLER GURU INFO SOLUTIONS PRIVATE LIMITED	DIPP6003
49.	SAATHIRE SOCIAL IMPACT SOLUTIONS PRIVATE LIMITED	DIPP5870

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S. No.	Entity Name	Rec. Cert No.
50.	TAGTASTE FOODS PRIVATE LIMITED	DIPP5857
51.	ZEENKA INFOTECH PRIVATE LIMITED	DIPP5748
52.	FYNnow SHOPPING (OPC) PRIVATE LIMITED	DIPP5506
53.	BENASYS TECHNOLOGIES PRIVATE LIMITED	DIPP5527
54.	FLIPROBOTICS PRIVATE LIMITED	DIPP5514
55.	FOUR NEXT TECHNOLOGIES LLP	DIPP5509
56.	NAAMCARE ELDERSERVICE PRIVATE LIMITED	DIPP5510
57.	GOLFING GREENS PRIVATE LIMITED	DIPP5591
58.	BUDDHIDATA EDUCATION SOLUTIONS PRIVATE LIMITED	DIPP5760
59.	WHIZBIZ PROCESS AND LOGISTICS PRIVATE LIMITED	DIPP5414
60.	SHRIAAN BUSINESS SOLUTION PRIVATE LIMITED	DIPP5735
61.	BIG CRANES INDIA PRIVATE LIMITED	DIPP5671
62.	ROYAL GABAT FOOD SCIENCE AND TECHNOLOGY LLP	DIPP5273
63.	EUODIA IMPEX PRIVATE LIMITED	DIPP5477
64.	TECHNOLOGICAL AND INNOVATIVE GLOBAL EDUCATION RESEARCH LABORATORIES PRIVATE LIMITED (OPC)	DIPP5479
65.	CUDDLycOLLARS PETSERVICES PRIVATE LIMITED	DIPP5541
66.	SUGGESTTO PRIVATE LIMITED	DIPP5403
67.	NATURMA LIFE LLP	DIPP5488
68.	TYGE ENTERPRISES (OPC) PRIVATE LIMITED	DIPP4616
69.	BIONIC HOPE PRIVATE LIMITED	DIPP4704
70.	ALOHIT ONLINE SERVICES PRIVATE LIMITED	DIPP4711
71.	PROGRESSO PERCEPTION MANAGEMENT AND STRATEGIES PRIVATE LIMITED	DIPP4735
72.	IXCHEL HEALTHCARE AND WELLNESS PRIVATE LIMITED	DIPP3761
73.	HEALTHTECH PIVOT LLP	DIPP4558
74.	TREELIFE VENTURES SERVICES PRIVATE LIMITED	DIPP4683

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S. No.	Entity Name	Rec. Cert No.
75.	CHATBOT TECHNOLOGY PRIVATE LIMITED	DIPP4700
76.	DEFIANT RENEWABLES PRIVATE LIMITED	DIPP3466
77.	MONOCHROME LAB (OPC) PRIVATE LIMITED	DIPP3675
78.	AVN CORPUS INDIA PRIVATE LIMITED	DIPP4562
79.	ECHT HANDWOVEN FABRICS LLP	DIPP4306
80.	NesaMedtech Private Limited	DIPP2830
81.	EUPHONIOUS INNOVATIONS PRIVATE LIMITED	DIPP4366
82.	AGRICXLAB PRIVATE LIMITED	DIPP4792

8. One (01) application considered in the previous IMB meeting, was reevaluated based on its responses against the observations shared by the Board. The same was not found eligible, and hence rejected by IMB for tax benefits. The details of the entity are as follows:

S. No.	Entity Name	Rec. Cert No.
1.	ANKI SOLAR	DIPP2620

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Annexure 1

List of Participants in the 20th Inter Ministerial Board of Certification

1. Shri Rajiv Aggarwal, Joint Secretary, Department of Industrial Policy and Promotion
2. Dr. Alka Sharma, Department of Biotechnology
3. Dr. Naveen Vasishta, Department of Science and Technology
4. Sh. Nalin K Srivastava, Ministry of Electronics & IT (MeitY)
5. Sh. Amitabh Mishra, National Research Development Corporation
6. Sh. Sanjeev Kumar Majumdar, National Research Development Corporation
7. Members of the IMB Secretariat