

Minutes of the Thirty Seventh Inter Ministerial Board

The 37th meeting of the Inter Ministerial Board was held on 25.09.2019 at 4:00 PM in Room No. 263, Udyog Bhawan. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology Dr Naveen Vasishta, Scientist E, Representative from Department of Biotechnology, Dr Kalaivani Ganesan, Scientist E, and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Eight (8) cases for exemption under Section 80IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about NEURAPY PRIVATE LIMITED, DIPP28257, which has developed vision therapy software and tools. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

2. The IMB secretariat apprised the Board about TFN ENTERPRISE (OPC) PRIVATE LIMITED, DIPP41291, which has developed a platform for connecting freelancers and artists to deliver projects like development of website, apps, custom merchandise, fashion designing, photography, and content writing. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

3. The IMB secretariat apprised the Board about KAVEL SAFETY PRODUCTS PRIVATE LIMITED, DIPP26394, which is involved in manufacturing of industrial safety products. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

4. The IMB secretariat apprised the Board about SCOUTMYTRIP PRIVATE LIMITED, DIPP20263, has developed a complete road trip platform. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

5. The IMB secretariat apprised the Board about LEVEL7 TURNKEY (OPC) PRIVATE LIMITED, DIPP31649, which is involved in interior designing, architectural constructions, real estate, project management and engineering services. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that

further information be sought from the startup for consideration under Section 80 IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about AROGYAM MEDISOFT SOLUTION PRIVATE LIMITED, DIPP4729, which has developed a cloud based tele-health platform to connect patients and physicians. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

7. The IMB secretariat apprised the Board about ANTARGYAN CLOUDWORKS LLP, DIPP4761, which has developed a cloud based secure content encryption and distribution platform to be used as exam management system. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

8. The IMB secretariat apprised the Board about KIKSAR TECHNOLOGIES PRIVATE LIMITED, DIPP45462, which has designed and developed a SaaS based real time virtual trial room. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.