

Minutes of the Fortieth Inter Ministerial Board

The 40th meeting of the Inter Ministerial Board was held on 18.12.2019 at 4:00 PM in Room No. 152, Udyog Bhawan. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology Dr Naveen Vasishta, Scientist E, and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Three (3) cases for exemption under Section 80IAC of the Income Tax Act were considered.



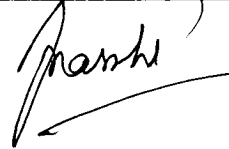
1. The IMB secretariat apprised the Board about ANTARGYAN CLOUDWORKS LLP, DIPP4729, which has developed a cloud based secure content encryption and distribution platform. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

2. The IMB secretariat apprised the Board about AAHAN FARM PRIVATE LIMITED, DIPP43580, which has a modernized and state-of-the-art dairy farm and milk processing centre. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

3. The IMB secretariat apprised the Board about EV TECO ELECTRA MOTORS PRIVATE LIMITED, DIPP28428, which is developing electronic two wheelers. The technical agency recommended that owing to the scalability of the products/services and the importance of the sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80 IAC of the Income Tax Act.

The meeting ended with a vote of thanks.

**Attendance sheet of 40th Meeting of 'Inter-Ministerial Board on Startups' on 18th December, 2019 at 04:00 P.M. in Room No. 152,
Udyog Bhawan, New Delhi.**

Sr No.	Name & Designation	Ministry/Department/ Organization	E-mail ID & Contact No.	Signature
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**Attendance sheet of 40th Meeting of 'Inter-Ministerial Board on Startups' on 18th December, 2019 at 04:00 P.M. in Room No. 152,
Udyog Bhawan, New Delhi.**

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