Minutes of the 51st Inter Ministerial Board

The 51st meeting of the Inter-Ministerial Board was held on 24.03.2021 at 3:30 PM over Videoconferencing. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Biotechnology, Dr Rajesh Ghangal, Scientist C, Representative from Department of Science and Technology, Dr Anita Gupta, Scientist G and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Twenty-five (25) cases for exemption under Section 80-IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about DASKALOS VIRTUAL ACADEMY PRIVATE LIMITED, DIPP50069, which has developed a learning app named “My Tuition App” for school students based on Kerala State syllabus. The technical agency recommended that owing to the scalability and employment generation, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

2. The IMB secretariat apprised the Board about GISKERNEL TECHNOLOGIES LLP, DIPP60602, which has developed an application ArcGIS WAB that allows to build 2D and 3D GIS apps and provides IT and consulting services specialized in GIS-based mobile and web-based applications. The technical agency recommended that owing to the innovation and scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

3. The IMB secretariat apprised the Board about OSCILLO MACHINES PRIVATE LIMITED, DIPP46783, which has developed Semi-Automatic Electric Root Washed Paddy Transplanter for the efficiency of farming in the agriculture sector. The technical agency recommended that owing to the significance of the sector and scalability the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

4. The IMB secretariat apprised the Board about GREEN FREEDOM PRIVATE LIMITED, DIPP22745, which has developed an app “Impact Run” where a user’s runs or walks simply convert into funds for non-profit organisations. The technical agency recommended that owing to scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

5. The IMB secretariat apprised the Board about STARTTECH EDUCATIONAL
SERVICES LLP, DIPP38778, which has developed a portal named “START TECH ACADEMY PORTAL providing quality courses in analytics, management, machine and deep learning. The technical agency recommended that owing to the significance of the sector and improvement, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

6. The IMB secretariat presented the Board about TORCHIT ELECTRONICS PVT LTD, DIPP3354, which has developed several products to empower persons with disabilities to lead a dignified, independent, and meaningful life through design and development of state-of-the-art technological innovations using Artificial Intelligence and Machine Learning. The technical agency recommended that owing to the improvement, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

7. The IMB secretariat presented the Board about CORECO TECHNOLOGIES PRIVATE LIMITED, DIPP63294, which is offering development and testing services in Artificial Intelligence, Machine Learning, Web & Mobile, Data Analytics and Migrations to Public/Private Cloud platforms. The technical agency recommended that owing to the scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

8. The IMB secretariat presented the Board about NABLE IT CONSULTANCY SERVICES PRIVATE LIMITED, DIPP45298, which has developed AI/ML based SaaS Platforms and Solutions for facial recognition, expression analysis, profile analysis, predictive analytics based on deep neural network and also provides consultancy services to medium and large IT Companies. The technical agency recommended that owing to scalability, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

9. The IMB secretariat presented the Board about DJANGO DIGITAL PRIVATE LIMITED, DIPP45390 which is involved in providing digital marketing services at affordable prices for small and medium sized businesses. The technical agency recommended that owing to the scalability and employment generation the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

10. The IMB secretariat presented the Board about DIGANTARA RESEARCH AND TECHNOLOGIES PRIVATE LIMITED, DIPP30808 which is involved in designing an in-situ space debris detector that would focus on Space Debris Mapping and Analysis Services, Collision Avoidance and Orbit determination.
The technical agency recommended that owing to the innovation, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

11. The IMB secretariat presented the Board about TECHNOCOMPASS CONSULTING PRIVATE LIMITED, DIPP22151 which has developed Application Platform as Service (aPaaS) & framework through artificial intelligence, machine learning and cloud computing and an intelligent business automation tool that enables concessionaires to record Automated Daily Sales Reports to increase revenue share. The technical agency recommended that owing to the scalability and innovation the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

12. The IMB secretariat presented the Board about AMAHOP TECHNOLOGIES PRIVATE LIMITED, DIPP28907 a platform named “FAREFIRST which provides the cheapest fares by comparing results from hundreds of OTAs and airlines. The technical agency recommended that owing to the improvement and scalability the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

13. The IMB secretariat presented the Board about LIMPID ENGINEERING PRIVATE LIMITED, DIPP77700, which has developed products named entrainment catcher and patent pending static circulator for evaporators and crystallizers. The technical agency recommended that owing to the improvement and scalability the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

14. The IMB secretariat presented the Board about INDISUTRAS NATURAL PRODUCTS PRIVATE LIMITED, DIPP74327, which is offering an online marketplace of green products and helps customers to convert ideas to reality, including design, rapid prototyping, identifying a potential vendor for manufacturing, production, packaging, exports, and any other special needs from customers. The technical agency recommended that owing to the employment generation, environmentally friendly solutions and promotion of the Indian artisans, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

15. The IMB secretariat presented the Board about H2O TECH LABS PRIVATE LIMITED, DIPP55453, which is offering a mobile app for preparation of competitive exams and multiple apps for different subjects. The technical
agency recommended that owing to the scalability the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

16. The IMB secretariat presented the Board about ZARGUN ELECTRONICS & SCIENCE (OPC) PRIVATE LIMITED, DIPP47400, which has developed Smart sensor tags, Smart modules, Compost waste sensor, Automated Add-on Material Segregator to facilitate ‘Segregation at Source’ for generating a reliable feedstock supply line to recycling industries and upcyclers etc. The technical agency recommended that owing to the employment generation and smart city infrastructure, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

17. The IMB secretariat presented the Board about NEELAGIL TECHNOLOGIES PRIVATE LIMITED DIPP28660 has developed Robust Oral Formulation (Capsule) having a novel coating which is chemically & physically stable, aggregation controlled, tolerant to gastric pH and enzyme and bio-compatible. The technical agency recommended that owing to the innovation the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

18. The IMB secretariat presented the Board about THREE282 TECHNOLOGIES PRIVATE LIMITED, DIPP22670, which is involved in developing a platform which aids fashion sellers to sell their products online efficiently. The technical agency recommended that owing to the innovation and scalability the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

19. The IMB secretariat presented the Board about EXO-FIELD ENGINEERING SOLUTIONS PRIVATE LIMITED, DIPP52347 which has developed a Software driven, Artificial Intelligence, Physics and Machine vision-based engineering (edge) analytics software product that significantly helps to design drilling systems and help drill down (the earth), beyond the ten-kilometre current limit. The technical agency recommended that owing to scalability the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

20. The IMB secretariat apprised the Board about SOCIAL LAB ENVIRONMENTAL SOLUTIONS PRIVATE LIMITED, DIPP44567, which has developed a process for post-consumer plastic waste collection, sorting, storage, transportation and disposal supply chain and a platform that facilitates digitalization of recyclable material movement. The technical agency evaluated the case and decided that further information be sought from the startup for
consideration under Section 80-IAC of the Income Tax Act.

21. The IMB secretariat presented the Board about EVOLUTIVE EONICSLABS PRIVATE LIMITED, DIPP28000 which has developed Robot Recruiter based on robot framework which is a generic open-source automation framework, and it can be used for test automation and robotic process automation. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80-IAC of the Income Tax Act.

22. The IMB secretariat presented the Board about PROVERNE SOLUTIONS PRIVATE LIMITED, DIPP46704 which is involved in developing products in the areas of Crew Management in Airline Operations and Inflight entertainment Systems (IFE) in Crew Management. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80-IAC of the Income Tax Act.

23. The IMB secretariat presented the Board about KOSHA TECHNOHUB PRIVATE LIMITED, DIPP66976, which has developed the product DigiScholars, a Scholar’s Choice which has designed virtual learning materials for students who fall into the category of academic, general courses, entrance exams and others. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80-IAC of the Income Tax Act.

24. The IMB secretariat presented the Board about HAPPILO INTERNATIONAL PRIVATE LIMITED, DIPP43811 which is involved in offering wide range includes nuts, berries, trail mixes, roasted and salted mixes, dried fruit, nut butters, all-natural healthy breakfast bars, high protein bars, innovative flavours in portion size and convenient pack under the brand name “Happilo”. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80-IAC of the Income Tax Act.

25. The IMB secretariat presented the Board about POLSTRAT COMMUNICATION PRIVATE LIMITED, DIPP47641 which is involved in building a long-term business and financial plan focused on creating employment opportunities for individuals in the fields of research, data science, policy, and sales. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80-IAC of the Income Tax Act.

The meeting ended with a vote of thanks.