Minutes of the 44th IMB Meeting

The 44th meeting of the Inter-Ministerial Board was held on 25.06.2020 at 4:00 PM over Video Conferencing. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology Dr. Anita Gupta, Scientist G, Representative from Department of Biotechnology, Dr.Kalaivani Ganesan, Scientist E, and Dr. Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Nineteen (19) cases for exemption under Section 80IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about ADDITIVE MANUFACTURING INFRA DEVELOPMENTPRIVATE LIMITED, DIPP37617, which is working towards modernizing traditional handicraft industries through advanced manufacturing technologies like 3D printing and 3D scanning. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

2. The IMB secretariat apprised the Board about ATTENTIVE AI SOLUTIONS PRIVATE LIMITED, DIPP5804, which has developed an artificially intelligent system that analyses geospatial images and converts them into accurate insights. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

3. The IMB secretariat apprised the Board about CALIBRE SPECIALTY ELASTOMERS INDIA PRIVATE LIMITED, DIPP45107, which is involved in manufacturing of silicone rubber compounds using specially designed machines. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

4. The IMB secretariat apprised the Board about DUMP IN BIN PRIVATE LIMITED, DIPP9347, which is manufacturing pavement blocks and permeable blocks using plastic waste. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

5. The IMB secretariat apprised the Board about FORMOED WIDE SPAN STRUCTURE PRIVATE LIMITED, DIPP40452, which is providing solar
tension fabric membrane structure. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about HASHTAG ORANGE ADVERTISING PRIVATE LIMITED, DIPP45781, which is offering technology backed solutions for launching brands in India. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

7. The IMB secretariat apprised the Board about IMPLEXIANS ECO SOLUTIONS PRIVATE LIMITED, DIPP50599, which is offering technology backed solutions for launching brands in India. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

8. The IMB secretariat apprised the Board about INNAUMATION MEDICAL DEVICES PRIVATE LIMITED, DIPP46939, which has developed an affordable and effective prosthetic insertion device to facilitate people who lost their voice due to throat cancer. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

9. The IMB secretariat apprised the Board about ISRUTI TEK PRIVATE LIMITED, DIPP54890, which has developed an intelligent software to forecast performance value by utilizing past behavior of the component. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

10. The IMB secretariat apprised the Board about LOOM SOLAR PRIVATE LIMITED, DIPP26228, which is involved in manufacturing mono solar panels and AC Modules. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

11. The IMB secretariat apprised the Board about MARMAG INFRA PRIVATE LIMITED, DIPP45003, which provides innovative, economic, and efficient infrastructure and engineering solutions. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and
accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80lAC of the Income Tax Act.

12. The IMB secretariat apprised the Board about ONOMETRA TECHNOLOGIES PRIVATE LIMITED, DIPP53926, which is offering services for custom enterprise app development, software integration, and technology consulting on enterprise cloud management. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80lAC of the Income Tax Act.

13. The IMB secretariat apprised the Board about PRACTIDESK SOLUTIONS INDIA LLP, DIPP27145, which is developing products and solutions in the field of science and technology for education, training, and self-reliance. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80lAC of the Income Tax Act.

14. The IMB secretariat apprised the Board about SCRBLUE AFTERTREATMENT SOLUTIONS (OPC) PRIVATE LIMITED, DIPP40000, which has developed an indigenous process to manufacture Diesel Exhaust Fluid. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80lAC of the Income Tax Act.

15. The IMB secretariat apprised the Board about SENSEDOSE TECHNOLOGIES PRIVATE LIMITED, DIPP29472, which has developed an ICT device that allows real-time monitoring adherence and analytics of the TB patients. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80lAC of the Income Tax Act.

16. The IMB secretariat apprised the Board about SWMABHAN COMMERCE PRIVATE LIMITED, DIPP36156, which has developed a unique crystallized coffee fortified with nutrients such as L-Theanine, Ginkgo Biloba, Panax Ginseng. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80lAC of the Income Tax Act.

17. The IMB secretariat apprised the Board about TESTPAN INDIA PRIVATE LIMITED, DIPP7549, which conducts computer-based exams for Educational Institutions, Government / Public Sector, and Corporates. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and
approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

18. The IMB secretariat apprised the Board about VAAYUSA STRA AEROSPACE PRIVATE LIMITED, DIPP19823, which is providing an iterative education method to teach science and aeronautics using theatre arts. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

19. The IMB secretariat apprised the Board about VOLL SANTE FUNCTIONAL FOODS & NUTRACEUTICALS PRIVATE LIMITED, DIPP35283, which is offering healthcare and wellness products such as vegan calcium supplement, protein diskettes with multivitamin and multi-mineral, and multigrain flakes with DHA. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.