

## Minutes of the 50<sup>th</sup> Inter Ministerial Board

The 50<sup>th</sup> meeting of the Inter-Ministerial Board was held on 26.02.2021 at 11:00 AM over Video Conferencing. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology, Dr. Anita Gupta, Scientist G, Representative from Department of Biotechnology, Dr. Kalaivani Ganesan, Scientist E, and Dr. Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Eleven (11) cases for exemption under Section 80-IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about KORNERSTONE DEVICES PRIVATE LIMITED, DIPP21990, which has developed a device called 'HighNoon'. It provides angular guidance for needle placement in the body with accuracy and empowers radiologists to undertake interventional procedure thereby impacting early cancer detection, interventional pain management and accurate tumour ablation. The technical agency recommended that owing to the innovation in health sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

2. The IMB secretariat apprised the Board about LIVEHOOAH TECHNOLOGIES PRIVATE LIMITED, DIPP24892, which uses IoT and Machine learning for real time predictive contextual analysis for various structures like bridges, tunnels, dams, high rise buildings etc. The technical agency recommended that owing to the innovation and scalability of products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

3. The IMB secretariat apprised the Board about HYDROGREENS AGRI SOLUTIONS PRIVATE LIMITED, DIPP35600, which has developed a climate-controlled vertical grow house-Kambala, which allows farmers to grow quality fodder through the year-round with minimum use of water and electricity. The technical agency recommended that owing to the innovation and scalability of products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

4. The IMB secretariat apprised the Board about TRAFIKSOL ITS TECHNOLOGIES PRIVATE LIMITED, DIPP33370, which provides intelligent transportation systems, such as, Advanced Traffic Management System, Speed Violation Detection Systems, Tunnel Management System, Red Light Violation Detection System, Adaptive Traffic Control System, etc. on turnkey basis for clients. The technical agency recommended that owing to the scalability of products/services and innovation, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

5. The IMB secretariat apprised the Board about FOVERA ORTHODESIGN PRIVATE LIMITED, DIPP18741, which has manufactured, and designed products made from memory foam and Thermoplastic Elastomers (TPE) Gel material for healthy posture. The technical agency recommended that owing to the scalability of products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation

of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about EDUPOLIS TECHNOLOGIES PRIVATE LIMITED, DIPP42440, which is offering an online platform for skill based courses for up skilling and re-skilling, internship and jobs. The technical agency recommended that owing to the scalability of products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

7. The IMB secretariat apprised the Board about DRAVIDIAN TECHNOLOGIES PRIVATE LIMITED, DIPP44861, which has come up with an app named 'PHYSIQUE AI' that gives instant 1-on-1 voice feedback using computer vision and artificial intelligence, to improve one's posture while exercising. The technical agency recommended that owing to the improvement in existing products/services and employment generation, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

8. The IMB secretariat apprised the Board about CAB-EEZ INFRA TECH PRIVATE LIMITED, DIPP72513, which has come up with a mobile app based on-demand cab booking platform. It is meant for an all Electric Fleet of Cars for local, inter-city and rental services. The technical agency recommended that owing to the scalability of the products/services and employment generation, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

9. The IMB secretariat apprised the Board about OPEN PATHSHALA EDUTECH PRIVATE LIMITED, DIPP5074, which has developed an online portal for offering online courses on local languages like Sanskrit, Hindi, Marathi, Tamil etc. The technical agency recommended that owing to the scalability of the products/services, employment generation and the focus on promoting and protecting Indian culture, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

10. The IMB secretariat apprised the Board about GFRESH AGROTECH PRIVATE LIMITED, DIPP55864, which offers an online platform for farmers to sell their agricultural products to B2B customers and eliminate the middlemen. The technical agency recommended that owing to the scalability of the products/services and agriculture sector, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

11. The IMB secretariat apprised the Board about NVM HEALTHCARE PRIVATE LIMITED, DIPP30472, which has developed a healthcare based mobile app named 'Cynapce'. It is a comprehensive commercial platform for the Medical Fraternity, which addresses their all round needs, including technological developments. The technical agency recommended that owing to the improvement in existing products/services and employment generation, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80-IAC of the Income Tax Act.

It was further decided by the Board that the applications for exemption under Section 80 IAC of the Income Tax Act not found suitable by the technical agency due to the clause of 'Reconstruction' shall be rejected and DPIIT Recognition revoked by the IMB Secretariat after relaying detailed reasons shared by the Technical Agency.

The meeting ended with a vote of thanks.