Minutes of the 65th Inter Ministerial Board

The 65th meeting of the Inter-Ministerial Board was held on 15.09.2022 at 3:30 PM over videoconferencing. The meeting was chaired by Smt Shruti Singh, Joint Secretary, Department for Promotion of Industry and Internal Trade. Dr Kalaivani Ganesan, Department of Biotechnology; Dr Sapna Kaushik, Department of Science and Technology; and Dr Sanjeev Majumdar, National Research Development Corporation with his team were present.

One hundred and eighteen (118) cases for tax exemption under Section 80-IAC of the Income Tax Act were discussed.

For evaluation of these applications, details of grant of other DPIIT benefits, namely the Startup India Seed Fund Scheme, exemption under Section-56, and National Startup Awards, were also presented by the Technical Agency.

Below listed are the approved cases by the IMB Board:

S. No.	Entity Name	DIPP Number
1	IAIR TECHNOLOGIES PRIVATE LIMITED	DIPP46460
2	ASTREUS PRIVATE LIMITED	DIPP104397
3	GOUR AGRO PRODUCTS PRIVATE LIMITED	DIPP88334
4	INFINITY IDENTITY TECHNOLOGIES PRIVATE LIMITED	DIPP97102
5	CI SCIENTISTS PRIVATE LIMITED	DIPP36087
6	KISANKONNECT SAFE FOOD PRIVATE LIMITED	DIPP72973
7	BATTREELECTRIC MOBILITY PRIVATE LIMITED	DIPP35917
8	SECURE BLINK TECH PRIVATE LIMITED	DIPP59057
9	JUNE RETAIL PRIVATE LIMITED	DIPP92266
10	ALGOSHACK TECHNOLOGIES PRIVATE LIMITED	DIPP36944
11	INVIZ AI SOLUTIONS PRIVATE LIMITED	DIPP58587
12	FORTIATE DATA SOLUTIONS PRIVATE LIMITED	DIPP43621
13	BUILDOUT RETAIL PRIVATE LIMITED	DIPP103704
14	MOKSHAMULTIVERSE PRIVATE LIMITED	DIPP74501

15	NEENJAS MFG PRIVATE LIMITED	DIPP54047
16	REKIN PHARMA PRIVATE LIMITED	DIPP91704
17	ESTORIA TECHNOLOGIES PRIVATE LIMITED	DIPP103088
18	AGROSPERITY TECH SOLUTIONS PRIVATE LIMITED	DIPP89156
19	NYASHA CONSTRUCTION & POWER PRIVATE LIMITED	DIPP70280
20	BRISE CHEMICALS PRIVATE LIMITED	DIPP79242
21	UPMINT FINSERV PRIVATE LIMITED	DIPP50827
22	TECOFIZE PRIVATE LIMITED	DIPP97173
23	TELLUS POWER PRIVATE LIMITED	DIPP50734
24	FASTSURANCE CONSULTANTS PRIVATE LIMITED	DIPP51426
25	KRYP MEDIA PRIVATE LIMITED	DIPP32675
26	SWIZZKART ONLINE SHOPPING (OPC) PRIVATE LIMITED	DIPP103217
27	3SD SOLUTIONS AND SERVICES PRIVATE LIMITED	DIPP48135
28	TECH ALMOND SOLUTIONS PRIVATE LIMITED	DIPP78871
29	ORBIT BUILD & CLEAN INDIA PRIVATE LIMITED	DIPP100231
30	MENSTRUPEDIA TECHNOLOGIES PRIVATE LIMITED	DIPP94402
31	SAMARTH WATER CONSULTANTS PRIVATE LIMITED	DIPP85483
32	NESTOR BUSINESS SOLUTIONS PRIVATE LIMITED	DIPP83764
33	TARDID TECHNOLOGIES PRIVATE LIMITED	DIPP19709
34	MASON'S MARK PRIVATE LIMITED	DIPP33138
35	PLANTBYTE FOODS AND NUTRITION PRIVATE LIMITED	DIPP100300

36	FINPORTAL INVESTMENTS PRIVATE LIMITED	DIPP96974
37	KARIOT SOLUTIONS PRIVATE LIMITED	DIPP73915
38	NETSAT COMMUNICATIONS PRIVATE LIMITED	DIPP8557
39	VASUNDHARAA GEO TECHNOLOGIES PRIVATE LIMITED	DIPP7600
40	ULTRA RESORTS AND HOTELS PRIVATE LIMITED	DIPP78104
41	APPWRK IT SOLUTIONS PRIVATE LIMITED	DIPP51377
42	ANEMONE DIGITAL WORLD PRIVATE LIMITED	DIPP95092
43	ENCRATE PRIVATE LIMITED	DIPP94223
44	FLIGEN SYSTEMS PRIVATE LIMITED	DIPP71633
45	GBB SCIENTIFIC INSTRUMENTS PRIVATE LIMITED	DIPP56546
46	BUYO INDIA PRIVATE LIMITED	DIPP63304
47	AHASOLAR PRIVATE LIMITED	DIPP34701
48	METEOXPERTS SOLUTIONS PRIVATE LIMITED	DIPP67065
49	BLITZPATH INNOVATIONS PRIVATE LIMITED	DIPP95106
50	NEODX BIOTECH LABS PRIVATE LIMITED	DIPP61077
51	SIRUS INFOTECH PRIVATE LIMITED	DIPP105133
52	AEYE TECHNOLOGIES PRIVATE LIMITED	DIPP72668
53	IDEACLAN PRIVATE LIMITED	DIPP73141
54	ACEANALYTICS PRIVATE LIMITED	DIPP82328
55	ALSTED PRIVATE LIMITED	DIPP97134
56	KDATASCIENCE SOLUTIONS PRIVATE LIMITED	DIPP74288
57	DREAMSOFT INNOVATIONS PRIVATE LIMITED	DIPP39933
58	ZENRING TECHNOLOGIES PRIVATE LIMITED	DIPP102928

59	PATTANAVALLIL TRADERS PRIVATE LIMITED	DIPP99449
60	WILD WE FASHION TECH PRIVATE LIMITED	DIPP104440
61	ONEDIOS SERVICES PRIVATE LIMITED	DIPP50208
62	MUNCHBOX FROZEN FOODS PRIVATE LIMITED	DIPP53073
63	FLAT WHITE CAPITAL PRIVATE LIMITED	DIPP55994
64	MOBICOLLECTOR SOLUTIONS PRIVATE LIMITED	DIPP45317
65	INNOVIGENT SOLUTIONS PRIVATE LIMITED	DIPP32802
66	CSF TECHNOLOGIES PRIVATE LIMITED	DIPP92834
67	MYOWORKS PRIVATE LIMITED	DIPP75666
68	THILLAIS ANALYTICAL SOLUTIONS PRIVATE LIMITED	DIPP73988
69	PIXALOT LABS PRIVATE LIMITED	DIPP26658
70	WINQUALIS CONSULTING PRIVATE LIMITED	DIPP76373
71	INSTALLCO WIFY TECHNOLOGY PRIVATE LIMITED	DIPP46333
72	SMOAD NETWORKS PRIVATE LIMITED	DIPP98484
73	APAROKS TECH PRIVATE LIMITED	DIPP70724
74	PRESUDE LIFESCIENCES PRIVATE LIMITED	DIPP88285
75	MESLOVA SYSTEMS PRIVATE LIMITED	DIPP92642
76	DEBRIQUE CREATIVE LABS PRIVATE LIMITED	DIPP29723
77	CREINTORS AUTOMATION SOLUTIONS PRIVATE LIMITED	DIPP41330
78	DHULLO GLOBAL CAR CARE PRIVATE LIMITED	DIPP99034
79	MYLOGIC BUSINESS MANAGEMENT SCHOOL PRIVATE LIMITED	DIPP89641
80	ACCUTAX ADVISORY PRIVATE LIMITED	DIPP80842

81	INGENIUM NATURAE PRIVATE LIMITED	DIPP56742
82	LITTERAE FOUNDATION	DIPP94076
83	LEARN AND EMPOWER PRIVATE LIMITED	DIPP76170
84	SPARE8 PLATFORMS PRIVATE LIMITED	DIPP92801
85	NDX FINANCIAL SERVICES PRIVATE LIMITED	DIPP47599
86	NIPPONPLY INDUSTRIES PRIVATE LIMITED	DIPP76941
87	LEGUM TECHNICA PRIVATE LIMITED	DIPP100846
88	HAMARA GRID PRIVATE LIMITED	DIPP105260
89	PUNARJEEVA TECHNOLOGY SOLUTIONS LLP	DIPP36657
90	ROOTQUOTIENT TECHNOLOGIES PRIVATE LIMITED	DIPP44821
91	TREADBINARY TECHNOLOGIES PRIVATE LIMITED	DIPP71731
92	JACKINTHEBOX TOYS PRIVATE LIMITED	DIPP57703
93	BEEZ INNOVATION LABS PRIVATE LIMITED	DIPP20003
94	AKSHAY EMBEDDED SYSTEMS PRIVATE LIMITED	DIPP93440
95	PURE LIVING LIFESTYLES PRIVATE LIMITED	DIPP72942
96	TECHGENIUS ROBOTICS AND TECHNOLOGY VENTURES LLP	DIPP51884
97	ADEARN SERVICES PRIVATE LIMITED	DIPP92012
98	CREATIVE KIDS EDU SOLUTIONS PRIVATE LIMITED	DIPP86962
99	CAT LITTER INDIAN PRIVATE LIMITED	DIPP81303
100	THINK EBIKEGO PRIVATE LIMITED	DIPP38707
101	GREENITCO TECHNOLOGIES PRIVATE LIMITED	DIPP52508
102	CHIACON CONSULTING PRIVATE LIMITED	DIPP54314

103	POLSTRAT COMMUNICATION PRIVATE LIMITED	DIPP47641
104	NORTH EAST ENVIRO TECH PRIVATE LIMITED	DIPP50070
105	QB HEALTH TECHNOLOGIES PRIVATE LIMITED	DIPP48652
106	SRCT GLOBEX PRIVATE LIMITED	DIPP29870
107	AASTHA ONLINE VENTURES LLP	DIPP88573
108	MARKYTICS CONSULTING PRIVATE LIMITED	DIPP50473
109	VANILLA MIEL LLP	DIPP44997
110	COCOCART VENTURES PRIVATE LIMITED	DIPP77261
111	INTELLIGREEN TECHNOLOGIES PRIVATE LIMITED	DIPP77175

- 112. The IMB Secretariat apprised the Board about DIVINI PHARMACEUTICALS PRIVATE LIMITED, DIPP55352, the application of the Startup has been thoroughly examined and found that 68% of the Shares of the Startup are subscribed by the USA citizen. The above-mentioned observation was presented in the IMB meeting and the board has not recommended the application of the Startup.
- 113. The IMB Secretariat apprised the Board about PAYTEL FINANCIAL TECHNOLOGIES PRIVATE LIMITED, DIPP65217, the application of the Startup has been thoroughly examined and found that Paytel Inc. is a foreign Investor and has invested ₹ 1,30,09,810 in the company, and is holding 13,00,981 equity shares of the company (35.73%). Additionally, Paytel is engaged in the business of providing financial technologies services as a business correspondence for various banks. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
- 114. The IMB Secretariat apprised the Board about GRABIO INDUSTRIES PRIVATE LIMITED, DIPP95922, the application of the Startup has been thoroughly examined and found that it was established in the year 1991 (as per the details given on the website). The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
- 115. The IMB Secretariat apprised the Board about DDHAN LEGALTECH LLP, DIPP89526, the application of the Startup has been thoroughly examined and found that the startup is offering digital directory of local businesses/ sales and service providers. The above-mentioned observations were presented in the IMB meeting and the board also deliberated on the information provided by the Startup. The Board has not recommended the application of the Startup due to lack of

- reliable information which can ascertain innovation, scope of scalability and wealth generation aspect of the product/ services offered by the Startup.
- 116. The IMB Secretariat apprised the Board about RADIANT FUTURISTIC LLP, DIPP83165, the application of the Startup has been thoroughly examined and found that directors of the Startup have majority shareholdings in other companies having a similar line of business. Further, RADIANT LEATHER SOLUTIONS PRIVATE LIMITED (startup directors have more than 50% shareholding in the company) is offering products in a similar domain since the year 2011. The abovementioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
- 117. The IMB Secretariat apprised the Board about QUALITY ASSURANCE TECHNOLOGIES LLP, DIPP64899, the application of the Startup has been thoroughly examined and found that the directors of the Startup have majority shareholding in the company established on or before the year 2000 in a similar line of business. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
- 118. The IMB Secretariat apprised the Board about DRIVEN-4 SYSTEMS INDIA PRIVATE LIMITED, DIPP47787, Startup has mentioned in their clarification that they have no relationship with the Driven-4 Systems USA but the earlier pitch deck, video uploaded by the startup mentions the name of Mr. Fred Ballio, who is also the director of Driven-4 USA as one of the directors of Driven-4 Systems India. Additionally, logos for both the entity in USA and the startup are the same. The above-mentioned observations were presented in the IMB meeting and the board has directed to seek an undertaking on the company's letterhead duly signed by the authorized representative detailing their relationship with Driven-4 USA Company along with the role of Mr. Fred Ballio, Mr. Carl Wendtlend and Mr. James Danforth in the functioning of the Startup.

The meeting ended with a vote of thanks.