

### Minutes of the 66<sup>th</sup> Inter Ministerial Board

The 66<sup>th</sup> meeting of the Inter-Ministerial Board (IMB) was held on 07.10.2022 at 3:30 PM over videoconferencing. The meeting was chaired by Smt. Shruti Singh, Joint Secretary, Department for Promotion of Industry and Internal Trade. Dr Kalaivani Ganesan, Department of Biotechnology; and Dr Sanjeev Majumdar, National Research Development Corporation with his team were present.

Sixty-Seven cases (67) cases for tax exemption under Section 80-IAC of the Income Tax Act were discussed.

For evaluation of these applications, details of grant of other DPIIT benefits, namely the Startup India Seed Fund Scheme, exemption under Section-56, and National Startup Awards, were also presented by the Technical Agency.

Below listed are the approved cases by the IMB Board:

S. No.	Entity Name	DIPP Number
1.	UNAYUR MARKETING PRIVATE LIMITED	DIPP82331
2.	AVIBAY PRIVATE LIMITED	DIPP97924
3.	FIRMWAY SERVICES PRIVATE LIMITED	DIPP3630
4.	MELT RAPID LLP	DIPP49870
5.	R-ANGLE INNOVATIONS PRIVATE LIMITED	DIPP46346
6.	QUIM PRIVATE LIMITED	DIPP78653
7.	HG METALS & ALLOYS PRIVATE LIMITED	DIPP67682
8.	SDET TECHNOLOGIES PRIVATE LIMITED	DIPP82364
9.	NEURODIGM MEDTECH AND RESEARCH PRIVATE LIMITED	DIPP102477
10.	AME TECHNOLOGIES PRIVATE LIMITED	DIPP97199
11.	INNOPOLIS BIO INNOVATIONS PRIVATE LIMITED	DIPP87337
12.	ZIONSTAR PRIVATE LIMITED	DIPP79938
13.	LANWARE SOLUTIONS LIMITED LIABILITY PARTNERSHIP	DIPP34773

14.	AKAIKE TECHNOLOGIES PRIVATE LIMITED	DIPP41477
15.	ACCOST MEDIA LLP	DIPP98079
16.	EROYCE MOTORS INDIA PRIVATE LIMITED	DIPP97096
17.	PAGNISM INNOVATIONS PRIVATE LIMITED	DIPP80400
18.	KEEP IT FRESH LLP	DIPP24885
19.	NISHWANTH ENGINEERING PRIVATE LIMITED	DIPP102422
20.	KIEGA EXIMS PRIVATE LIMITED	DIPP45192
21.	OAN INDUSTRIES PRIVATE LIMITED	DIPP94807
22.	VADOO INTERNET SERVICES PRIVATE LIMITED	DIPP70115
23.	NUBENO HEALTHCARE PRIVATE LIMITED	DIPP98609
24.	GREENSAT INNOVATION LABS PRIVATE LIMITED	DIPP63507
25.	ARVIK PHARMA PRIVATE LIMITED	DIPP64453
26.	SRI HAAS LIFE SCIENCES PRIVATE LIMITED	DIPP101004
27.	PRATIK GAURI CONSULTING PRIVATE LIMITED	DIPP86236
28.	TTLT INDIA PRIVATE LIMITED	DIPP52074
29.	HS STRUCTURES PRIVATE LIMITED	DIPP52401
30.	EXZEPT EXPEDITION PRIVATE LIMITED	DIPP91979
31.	EDGEFORCE SOLUTIONS PRIVATE LIMITED	DIPP73938
32.	ORITUR TECHNOLOGIES PRIVATE LIMITED	DIPP90937
33.	FRACTIONAL ASSET MANAGEMENT PRIVATE LIMITED	DIPP78339
34.	FARMWORLD AGROTECH PRIVATE LIMITED	DIPP82368
35.	IXORA CORPORATE SERVICES PRIVATE LIMITED	DIPP23652

36.	OPTM MEDIA SOLUTIONS PRIVATE LIMITED	DIPP59498
37.	CYMBELINE INNOVATION PRIVATE LIMITED	DIPP6068
38.	MANNAR CRAFT PRIVATE LIMITED	DIPP107395
39.	DESIGNS IN CHANGE TECHNOLOGY PRIVATE LIMITED	DIPP19624
40.	VBRIDGE HUB PRIVATE LIMITED	DIPP58536
41.	SARCON TECHNOLOGIES PRIVATE LIMITED	DIPP18349
42.	TRAVELSETU.COM PRIVATE LIMITED	DIPP64474
43.	ALTHION TECH INNOVATIONS PRIVATE LIMITED	DIPP8320
44.	REVERSE E-COMMERCE PRIVATE LIMITED	DIPP8320
45.	SWAPNADARSHAK HEALTH PRIVATE LIMITED	DIPP37891
46.	GIRIBALA CREATIVE VENTURES PRIVATE LIMITED	DIPP20539
47.	EFASHTECH PRIVATE LIMITED	DIPP71041
48.	MEDYAAN HEALTHCARE PRIVATE LIMITED	DIPP77482
49.	ILA COMMODITIES INDIA PRIVATE LIMITED	DIPP97442
50.	YESHBIO SOLUTIONS PRIVATE LIMITED	DIPP42366
51.	SIGNITEQ SERVICES PRIVATE LIMITED	DIPP32449
52.	DHAKSHA UNMANNED SYSTEMS PRIVATE LIMITED	DIPP43172
53.	TARK AI PRIVATE LIMITED	DIPP63964
54.	INNOXAPPS LLP	DIPP95893

55. The IMB Secretariat apprised the Board about **FRAGRANCE OF VIRTUE PRIVATE LIMITED, DIPP109381**. The application of the Startup was thoroughly examined and as per the pitch deck, the startup has mentioned the entity is in existence since 1961. Further, no link of website and details in pitch deck have been provided as mandated by the guidelines. The above-mentioned observations

were presented in the IMB meeting and the board has directed to seek more information: (i) on how the startup has been working since 1961, (ii) USP of the product/ service offered by the startup, and (iii) details about the innovative aspect of product/ services of the startup as many startups are offering a similar kind of services. The startup is also requested to provide website link and information in the pitch deck as per the guidelines.

56. The IMB Secretariat apprised the Board about **REN JETTING SYSTEMS LLP, DIPP75807**. The application of the startup was thoroughly examined, and it was found that REN Jetting Systems LLP is a member of the BOSS Group of Companies. BOSS is one of the leading hydraulic pump manufacturers in India since the year 2000. The above-mentioned observations were presented in the IMB meeting and the board has directed to seek more information about the manufacturer of the product(s) mentioned in the pitch deck – if they are being manufactured or procured by the startup.

57. The IMB Secretariat apprised the Board about **KNOWLEDGE RIDGE PRIVATE LIMITED, DIPP2246**. The application of the Startup was thoroughly examined, and it was found that the startup is working in consultancy services. The Board has directed to seek more information for reliable information which can ascertain innovation, scope of scalability and wealth generation aspect of the product/ services offered by the Startup.

58. The IMB Secretariat apprised the Board about **MIREEN INDUSTRIES PRIVATE LIMITED, DIPP83505**. The application of the Startup was thoroughly examined and as per the clarification provided it was found that Director Parikshit Makkad has been associated with Shiv Om Enterprises (established since 2004) possessing 50% shares in the entity. It was also found that the Director Parikshit Makkad (as per one of the social media profile- of Rishi Makkad) is associated with PK Overseas since 2011. It was found that the entity is associated with the manufacturing of saddlery products and has been carrying out export of the saddlery products recently. There was also lack of reliable information which can ascertain innovation, scope of scalability and wealth generation aspect of the product/ services offered by the Startup. The above-mentioned observations were presented in the IMB meeting and the board has directed to seek more information about the directors and reliable information which can ascertain innovation, scope of scalability and wealth generation aspect of the product/ services offered by the Startup.

59. The IMB Secretariat apprised the Board about **VIUTIL INFRA PRIVATE LIMITED, DIPP88294**. The application of the Startup was thoroughly examined, and it was found that Startup provides IT services and HR outsourcing services. The Board

has directed to seek more information for reliable information which can ascertain innovation, scope of scalability and wealth generation aspect of the product/ services offered by the Startup.

60. The IMB Secretariat apprised the Board about **SKGC INFRAPROJECTS PRIVATE LIMITED, DIPP78646**. The application of the Startup was thoroughly examined, and it was found that SKGC group is offering its services since 2000 in the same domain as the applicant company. The above-mentioned observation was presented in the IMB meeting and the board has not recommended the application of the Startup.
61. The IMB Secretariat apprised the Board about **TENDER TIGER PRIVATE LIMITED, DIPP52395**. The application of the Startup was thoroughly examined, and clarifications were sought on the relationship between the startup and another company- E-PROCUREMENT TECHNOLOGIES LIMITED. In the clarification submitted by the startup it has been mentioned that E-PROCUREMENT TECHNOLOGIES LIMITED is a holding company of "TENDER TIGER PRIVATE LIMITED" and that 99.9% shares of the same is held by E-PROCUREMENT TECHNOLOGIES. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
62. The IMB Secretariat apprised the Board about **INOVUS SOLUTIONS PRIVATE LIMITED, DIPP96932**. The application of the Startup was thoroughly examined and as per pitch deck it was found that 100% of the shareholders are British Citizens. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.
63. The IMB Secretariat apprised the Board about **HARISHVA HEALTHCARE PRIVATE LIMITED, DIPP86347**. The application of the Startup was thoroughly examined and as per documents submitted by HARISHVA HEALTHCARE it was observed that the startup is re-selling oxygen generators manufactured by AGASTYA AEROWORKS PRIVATE LIMITED and OXAIR GAS SYSTEMS INDIA PRIVATE LIMITED (which is a USA company). The Board has not recommended the application of the Startup due to lack of reliable information which can ascertain innovation, scope of scalability and wealth generation aspect of the product/ services offered by the Startup.
64. The IMB Secretariat apprised the Board about **PRAKHOJ PRIVATE LIMITED, DIPP82833**. The application of the Startup was thoroughly examined, and it was observed that PRARAS BIOSCIENCES PRIVATE LIMITED and PRAKHOJ PRIVATE LIMITED are working in similar business segment and that PRARAS

BIOSCIENCES PRIVATE LIMITED as outsourced its Research & Development segment to PRAKHOJ PRIVATE LIMITED. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.

65. The IMB Secretariat apprised the Board about **HERALD GLOBAL VENTURES PRIVATE LIMITED, DIPP80620**. The application of the Startup was thoroughly examined, and it was found that Director of the startup has majority shareholding in the Herald groups of company i.e., HERALD BIOTECH (51%), HERALD INFRATECH (100%), HERALD AGROSTAR (90%), RENAISSANCE FINECHEM PVT LTD (17%), CREM AND SMILE FROM HERALD (100%). The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.

66. The IMB Secretariat apprised the Board about **BRANDBOX LABS PRIVATE LIMITED, DIPP104618**. The application of the Startup was thoroughly examined, and it was found that 100% shares are subscribed by BRAND STUDIO LIFESTYLE PRIVATE LIMITED and PRADHAN MERCANTILE PRIVATE LIMITED. The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.

67. The IMB Secretariat apprised the Board about **GSTP (HFS) PRIVATE LIMITED, DIPP85372**. The application of the Startup was thoroughly examined, and the following points were observed:

- a. PNS BUSINESS PRIVATE LIMITED (established in 2005) holds 90% shares of the startup i.e., GSTP (HFS) PRIVATE LIMITED.
- b. As per the online profile available on the website of the company, "GSTP (HFS) is made with US investment".
- c. GSTP PRIVATE LIMITED is an acronym name of GLOBAL SEAMLESS TUBES & PIPES PRIVATE LIMITED (which was established before the establishment of GSTP), hence, shareholding of GLOBAL SEAMLESS TUBES & PIPES PRIVATE LIMITED was found to be crucial.

The above-mentioned observations were presented in the IMB meeting and the board has not recommended the application of the Startup.

The meeting ended with a vote of thanks.