Minutes of the 73rd IMB Meeting

The 73rd meeting of the Inter-Ministerial Board (IMB) was held on 01.09.2023 at 11:00 AM over videoconferencing. The meeting was chaired by Smt Manmeet Kaur Nanda, Joint Secretary, Department for Promotion of Industry and Internal Trade. Dr Kalaivani Ganesan, Department of Biotechnology; Dr Sapana Kaushik and Dr Praveen Roy, Department of Science and Technology were present.

The Startup India team briefed the IMB members regarding the earlier process that included the exercise undertaken by the National Research Development Corporation (NRDC), as the Technical Agency, in the assessment of the 80-IAC applications received from startups. Further, an overview was presented on the revamped process for evaluation of applications that involved a faceless, multi-user dashboard for faster evaluation of applications. The revamped process also replaced the Technical Agency with Expert Panels as industry experts who were on-boarded to enable holistic and robust evaluation of the startup applications.

The perpetual growth in the number of applications received was also presented. Owing to the high volume of applications, challenges for the mechanism to suffice for the required speed and effective evaluation were also discussed.

The IMB members deliberated on the key parameters considered at the time of evaluation of the 80-IAC applications and the need for a self-regulated evaluation process – to evaluate applications on basis of the parameters and completion of the documents as mentioned in the para 3 of the Gazetted Notification G.S.R. 127 (E).

The representatives from the Department of Science and Technology and Department of Biotechnology expressed their support to DPIIT for the self-regulated evaluation process which will help expedite the disposal of cases and facilitate the issuance of eligibility certificates to a greater number of startups, thus enabling them to avail the associated benefits, with immediate effect.

Applications of startups were presented as examples during the meeting which may be approved. The current list of pending applications may be assessed with the implementation of the self-regulated evaluation process immediately, and the same may be continued for prospective applications.

This issues with the approval of the Inter-Ministerial Board Members:

Joint Secretary,

Department for Promotion of Industry and Internal Trade

Dr Kalaivani Ganesan

Department of Biotechnology

Dr Sapna Kaushik / Dr Praveen Roy,

Department of Science and Technology