

TRADE POLICIES

Portugal is a member state of the European Union and the World Trade Organization. Its internal laws and regulations regarding trading are aligned with the international standards and principles, namely in terms of goods tariffs, types of imported/exported goods and other trade policy issues.

Portugal has also signed a large number of double tax treaties, meant to allow for a single point of taxation for several types of income, in case of companies that derive income both from Portugal and from another jurisdiction.

Spain, France, Germany, the United Kingdom and the United States are among the top ten export partners of Portugal. Other countries also include China, Angola, and other EU countries. In terms of imports, Portugal's top partners are also countries from the EU, like Italy, France, the Netherlands, Germany and also Spain.

Exported goods include electrical and industrial machinery, motor vehicle parts, oil and mineral fuels, footwear and clothing and other goods. The country imports machinery, pharmaceuticals, foodstuffs and some types of chemicals.

Trade companies in Portugal need to observe the current laws and regulations for importing and exporting certain types of goods and for preparing the import/export documents.