STARTUP INDIA KIT

Starter kit for budding entrepreneurs, visionaries, and dreamers!

May, 2022
About Startup India Kit

The Startup India Kit is a handbook to learn more about the benefits offered under the Startup India Initiative and the process to avail them. The kit details about incentives such as market access support, regulatory support, public procurement benefit, funding support, tax benefits, IPR support, amongst others.

The Kit also details about the Startup India Online Platform (www.startupindia.gov.in) which offers pro-bono services, knowledge modules, details on government schemes, idea bank, active programs in addition to network of mentors, investors, incubators, accelerators, corporates, startups and aspiring entrepreneurs.
Startup India Benefits
Startup India Recognition

DPIIT-Recognised Startups Are Eligible For The Following Benefits:

- Intellectual Property Rights (IPR)
- Relaxation in Public procurements norms
- Self-certification under Labour & Environment laws
- Fund of Funds for Startups (FFS)
- Faster exit for Startups
- Startup India Seed Fund Scheme (SISFS)
- Section(56)(2)(viib)
- Programs on Startup India website

DPIIT-Recognised Startups May Apply To Inter-Ministerial Board (IMB) For The Following Benefits:

- Section 80-IAC: Income Tax exemption for 3 out of 10 years
- Section 54GB: Capital gain on transfer of residential property
- Section 79: Carry forward and set off of losses
- Sections 156, 191 and 192: Deferment of tax liability on ESOPs
# Startup India Hub

## Resources

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Benefits of DPIIT Recognition

1 Intellectual Property Rights (IPR)

To promote awareness and adoption of IPRs by Startups and facilitate them in protecting and commercializing the IPRs, Startup India provides access to high-quality intellectual property services and resources, including:
**Fast-tracking of startup patent applications**

The patent application of startups is fast-tracked for examination and disposal. The process is much faster for DPIIT recognised startups.

**Rebate on filing of application**

Startups are provided with an 80% rebate in filing of patents vis-a-vis other companies, bringing down the cost from INR 8,000 to INR 1,600. This helps them cut down on costs in their early years. 50% rebate is also provided in filing of trademarks vis-a-vis other companies decreasing the cost from INR 10,000 to INR 5,000.

**Panel of facilitators to assist in IP applications**

Facilitators are responsible for providing general advisory on different IPRs, and information on protecting and promoting IPRs in other countries. Central Government bears the entire fees of the facilitators for any number of patents, trademark or designs, and startups only bear the cost of the statutory fees payable.

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Want to protect your innovative idea? Scan the QR code to contact the IPR facilitators.

11,398 Applicants Received Fee Benefits¹

902 IPR Facilitators²

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1. Data as of 28th February, 2022
2. Data as of 28th February, 2022
Government of India has authorized its ministries, departments and public sector undertakings to relax norms in all public procurements. Startups are entitled to avail exemption on:

**Prior Turnover | Prior Experience | Earnest Money Deposit**

DPIIT recognised startups can now get listed as sellers on the Government of India’s largest e-procurement portal: Government e-Marketplace.

Get recognised and visit [https://gem.gov.in/](https://gem.gov.in/) to avail the benefits!

“GeM Startup Runway” is a unique concept initiated by Government e-Marketplace in partnership with Startup India, to promote entrepreneurship through innovation. This program is an opportunity for agile and lean startups to reach out to the universe of Government buyers by offering products and services that are unique in concept, design, process, and functionality through the Startup Runway corner.
DPIIT recognised startups can also become preferred bidders on CPPP portals, which sees over 2,00,000 tenders every year. Visit eprocure.gov.in and etenders.gov.in to know more about Government Department Procurement.

A grievance redressal form has been hosted on the Startup India Website where any DPIIT recognized startup can submit their public procurement related grievance. The submitted application shall be reviewed and if found valid will be resolved by DPIIT in co-ordination with relevant Government Departments.

13,904

DPIIT recognized startups registered on GeM have made sales worth INR 7,533 Cr

To know more about Public procurement and access the Grievance form, scan this QR code

3. Data as of 1st June, 2022
Startups are allowed to self-certify their compliance under 9 Labour and 3 Environment laws for a period of 3 to 5 years from the date of incorporation.

In respect of 3 Environment laws, units operating under 36 white category industries (as published on the website of Central Pollution Control Board) do not require clearance under 3 Environment related Acts for 3 years.
To reduce the regulatory burden on Startups, thereby allowing them to focus on their core business and keep compliance costs low.

29 States

Offer Self-Certification to startups under 9 Labour laws

Scan this QR code to apply for Labour law certificate.

4. Data as of 31st May, 2022
Faster Exit For Startups

Ministry of Corporate Affairs has notified Startups as ‘fast track firms’ enabling them to wind up operations within 90 days vis-a-vis 180 days for other companies. Startups with simple debt structures or those meeting such criteria as may be specified may be wound up within a period of 90 days from making of an application for winding up on a fast-track basis.
Tax Exemption

Startups incorporated on or after 1st April 2016 can apply for income tax exemption. The Inter-Ministerial Board validates the innovative nature of the business for granting Income Tax Benefits and is constituted by representatives from DPIIT, DBT, and DST.

448 Startups granted income tax exemption under Section 80-IAC of the Income Tax Act\(^5\)

5,962 Cases which have received intimation regarding tax exemption under Section 56(2)(viib)\(^6\)

5 Tax Exemption For 3 Years

- The recognised startups that are granted an Inter-Ministerial Board Certificate are exempted from Income Tax for a period of 3 consecutive years out of 10 years since incorporation
- Startups incorporated on or after 1st April 2016 but before 1st April 2023 can apply for income tax exemption under Section 80-IAC of the Income Tax Act

\(^5\) Data as of 31st May, 2022
\(^6\) Data as of 31st May, 2022
Exemption For The Purpose Of Clause (Viib) Of Sub-Section (2) Of Section 56 Of The Income Tax Act

A DPIIT recognized startup is eligible for exemption from the provisions of section 56(2)(viib) of the Income Tax Act.

The Startup has to file a duly signed declaration in Form 2 to DPIIT (as per notification no G.S.R.127(E)) to claim the exemption from the provisions of Section 56(2)(viib) of the Income Tax Act.

Scan this QR code to apply for tax exemption benefits.
New Amendments

Harmonization Of Startup Definition
Department of Expenditure has harmonized the Startup Definition under the Manual for Procurement of Consultancy and other Services, 2017 with the definition of DPIIT notified dated 19th February 2019. The Manual for Procurement of Consultancy and other Services, 2017 now considers an entity as startup up to a period of 10 years vis-à-vis 5 years and turnover threshold has been revised from INR 25 crore to INR 100 crore. Furthermore, an entity recognised as startup by DPIIT shall now be eligible for benefit granted under Procurement purposes as against the requirement of obtaining eligible business certificate by the Inter-Ministerial Board.

For more information on the amendment, scan this QR code.

Patent Fees For Educational Institutions Reduced By 80 Per Cent
Startups are provided with an 80% rebate in filing of patents vis-a-vis other companies. The benefit of 80% rebate has now been extended to Educational institutions as well. Educational Institutions shall mean a university established or incorporated by or under Central Act, a Provincial Act, or a State Act, and includes any other educational institution as recognised by an authority designated by the Central Government or the State Government or the Union territories in this regard.

For more information on the amendment, scan this QR code.
Startups have emerged as drivers of growth for our economy. Over the past few years, the country has seen a manifold increase in successful start-ups. Eligible startups established before 31st March, 2022 had been provided a tax incentive for three consecutive years out of ten years from the date of incorporation. In view of the COVID pandemic, the Finance Bill 2022 extended the period of incorporation of the eligible start-up by one more year, that is, up to 31st March, 2023 for providing tax incentive.

The Finance Bill 2022 provided that the surcharge on the long-term capital gain is capped at 15% for unlisted companies from existing 37% for high income group. This announcement will effectively reduce the tax rate from 28.5% to 23.9%.

For more information on the amendment, scan this QR code.
Fund of Funds For Startups (FFS)

To provide equity funding support for development and growth of innovation driven enterprises, the government has set aside a corpus fund of INR 10,000 Cr managed by SIDBI. The fund is in the nature of Fund of Funds, which means that the government participates in the capital of SEBI registered Venture Funds, who invest twice the amount in startups. The flow of funds is Government > SIDBI > Venture Capitals > Startups

INR 7,225.45 Cr

Committed to 86 VC Firms INR 9,571 Cr invested in 599 Startups

To contact the various AIFs for funding support, scan this QR code.

7. Data as of 30th April, 2022
Now the employment generation is not confined merely to government services or factories, with job seekers becoming job creators. We are proud of the hard work and innovative ideas of our youth!

SHRI PIYUSH GOYAL,
Leader of House in Rajya Sabha
Startup India Seed Fund Scheme (SISFS)

Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry is initiating Startup India Seed Fund Scheme (SISFS) with an outlay of INR 945 Crore. The scheme was announced by Hon’ble Prime Minister during Startup India International Summit “Prarambh” on 16th January 2021.

Startup India Seed Fund Scheme (SISFS) aims to provide financial assistance to startups for proof of concept, prototype development, product trials, market entry and commercialization. This would enable these startups to graduate to a level where they will be able to raise investments from angel investors or venture capitalists or seek loans from commercial banks or financial institutions. The target of the scheme is to disburse the Seed Fund to 3600 startups through 300 incubators across India.

INR 338.75 Cr

Sanctioned to 92 incubators

To apply for Seed Fund Scheme, scan the QR code.

8. Data as of 31st May, 2022
Startup India provides pro-bono services, knowledge modules, details on government schemes, idea bank, active programs for all startups and startup aspirants to help them scale faster, better, and stronger. Unlock access to a host of opportunities and benefits through Startup India website www.startupindia.gov.in to navigate your way through the competitive startup world.
5,64,658
USERS ON THE HUB

<table>
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<tr>
<th>Category</th>
<th>Number</th>
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<tr>
<td>Evangelists and Entrepreneurs</td>
<td>354,028</td>
</tr>
<tr>
<td>Investors</td>
<td>121</td>
</tr>
<tr>
<td>Accelerators/Corporates</td>
<td>185</td>
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<tr>
<td>Govt. Bodies</td>
<td>66</td>
</tr>
<tr>
<td>Mentors</td>
<td>792</td>
</tr>
<tr>
<td>Incubators</td>
<td>826</td>
</tr>
<tr>
<td>Startups</td>
<td>2,08,640</td>
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</tbody>
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9. Data as of 6th June, 2022
### Learning and Development Programs

Start with an idea, end with a business plan! To guide budding entrepreneurs through the journey of their startup venture, Upgrad offers a free 4-week program on the key areas of starting up by 40+ top founders of India. Upon completion of the course, an acknowledgement certificate for the learnings in the program is also provided.

To start your free course today, scan this QR code.

### Government Schemes

Many Government departments are working to promote entrepreneurship in India. Startup India has collated over 100 schemes which can be filtered by relevant departments and ministries for easy access.

To explore the various Government schemes, scan this QR code.

### State’s Startup Policies

Startup India presents to you a list of 30+ State Government policies that offer benefits to startups. Startups and entrepreneurs across these states can access the policy documents, website links, and contact details of the respective nodal agencies.

Scan this QR code to know more about these policies.
In our endeavor to make starting up easy, we bring you the best of some relevant services out there in the market, free of cost. We have collaborated with leading corporates and startups and others to bring you these services. Whether you want to seek legal support, build an app, use cloud credits or get cloud telephony services, everything here is free of cost for you.

To explore the various Government schemes, scan this QR code.

Startup India has been committed to working with various corporate and government departments that are scouting innovative startups. Startup India connects enablers such as corporate and government departments with unique and innovative startups in various sectors ranging from defense, agriculture to sustainability for mutually beneficial collaborations. Such challenges provide a unique opportunity for startups in terms of market access, opportunity, cash prizes, incubation/acceleration, mentorship, etc.

To apply for these programs, scan this QR code.
Tools and Templates

We have a wide range of templates ranging from lease agreements, employment contracts, deeds, NDAs, etc. freely available in multiple Indian languages that will allow the startups to focus on what is important to the business. You’ll need less than 2 minutes to customize this for yourself using our document builder.

Scan this QR code to find access to these templates

Networking and Discussion

Members of the startup ecosystem – startups, investors, mentors, incubators, accelerators, and government bodies can connect with each other on the online forum of the Startup India portal. The platform provides the ecosystem members with the opportunity to discuss, express and opine on the forum through discussion threads, blogs, and one-to-one messaging.

To join the discussion forum, scan the below QR code.
Startup India enables global market access and knowledge exchange for Indian startups through bilateral government collaborations. Commonly referred to as Startup Bridges, it enables startups, investors, incubators, accelerators and aspiring entrepreneurs of both countries to connect with one another by providing them with resources to expand and become globalised startups. Salient features include:

**Knowledge Exchange**
Comprehensive guides and toolkits that assist startups in both countries to evaluate expansion opportunities and technology transfers.

**Networking Opportunities**
Enable connections among startups, mentors, investors, and incubators in relevant sectors from both countries.

**Hosting Joint Programs**
From startup exchanges to innovation challenges, the portal is a one-stop-shop to host all ecosystem programs.

**Capacity Building Platform**
Get access and applications to events, competitions, and workshops in both countries followed by partnerships with co-working spaces and accelerators.
Startup India Showcase

Startup India Showcase is an online discovery platform for the most promising startups of the country. These innovations span across various cutting-edge sectors such as Fintech, EnterpriseTech, Social Impact, HealthTech, EdTech, among others. 150+ startups have been onboarded on the Startup India Showcase Platform and received opportunities to be a part of the Expo 2020 Dubai, India Sweden Innovation Day, and InFinity Startup Exhibition, France.

To visit the innovative startups showcased in the platform, scan this QR code.
The Department for Promotion of Industry and Internal Trade (DPIIT) has launched a Blockchain-based Certificate Verification Platform to enable instant access and verification of the certificates issued to recognized startups through the Startup India Portal. The platform can be utilized by Government Departments, PSUs, Banks, and Investors to verify the authenticity of the information submitted by startups. This platform is the first step towards introducing emerging technologies within existing government frameworks to transform traditional processes.

To generate the Blockchain-based certificate, scan the QR code.

Looking for an Idea for your startup?

To guide the budding entrepreneurs through their startup journeys, Startup India has developed an Ideabank highlighting some of the problems across varied sectors. This ideabank guides the startups to brainstorm innovative ideas to tackle the various problem statements listed on the website.

To explore the Ideas in the Ideabank, scan this QR code.
What is a Startup?
An entity shall be considered as a Startup:

- If it is incorporated as a private limited company (as defined in the Companies Act, 2013) or registered as a partnership firm (under section 59 of the Partnership Act, 1932) or a limited liability partnership (under the Limited Liability Partnership Act, 2008) in India.

- Up to ten years from the date of its incorporation/registration.

- If its turnover for any of the financial years since incorporation/registration has not exceeded INR 100 Crore.

- If it is working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation.

Provided that any such entity formed by splitting up or reconstruction of a business already in existence shall not be considered a ‘Startup’.

“Never dream of becoming something. If you dream, dream of doing something!”

SHRI NARENDRA MODI
Hon’ble Prime Minister of India

To streamline the process of recognition of startups, the guidelines for recognition of Startups have been reformulated and supplemented in line with notification.

To download the recognition guidelines, scan this QR code.
DPIIT Recognition
Get DPIIT Recognised!

Startups can apply to get recognised by Department for Promotion of Industry and Internal Trade (DPIIT) to avail numerous benefits.

69,000+ startups Recognised by DPIIT

47% of the recognised startups have atleast one women director

630+ districts with atleast 1 Recognised startup

7.5 Lacs jobs reported by 69,000+ DPIIT Recognised Startups

Top 3 States: Maharashtra, Karnataka, Delhi

Top 3 Sectors: IT Services, Healthcare and Lifesciences, Education

11. Data as of 31st May, 2022
Get Recognised & Avail Benefits

**STEP 01**
Visit www.startupindia.gov.in

**STEP 02**
**New User**
Click on ‘Register’ and provide details OR Simply register using any of your social media accounts

**Existing User**
Login using your credentials (Go to step 4)

**STEP 03**
Provide OTP and other details like, startup as type of user, name and stage of the startup, etc.

Congratulations!
Your startup profile is created
STEP 04
Go to ‘Get Recognised’ directly (new users) OR
Dashboard > DPIIT Recognition (existing users)

STEP 05
On the ‘Recognition Application Detail’ page, click on ‘View Details’ under the Registration Details section

STEP 06
Fill up the ‘Startup Recognition Form’ and click on ‘Submit’
What Do You Need?

- Incorporation/Registration Certificate
- Director details
- Patent and trademark details (Optional)
- PAN Number

A proof of concept (website link/video/pitchdeck) for startups in Validation stage. For Early Traction and Scaling stage, it is necessary to provide a video or pitch deck in addition to a company website. Ideation stage startups are not mandated to submit a proof of concept.

No Requirement Of:

- Letter of Recommendations
- Sanction Letters
- Udyog Aadhar
- MSME Certificate
- GST Certificate
Submit your application and it will be processed within 48-72 working hours

At idea Stage?
Simply apply without any proof of concept and get recognised. Update later when you reach validation/early traction/scaling stage.

Got funded or recognised?
Tell us by updating your proof of funding, awards, and recognitions received.

Applied for patent/trademark?
Strengthen your application by providing us your patent, trademark, copyright, plant variety details.
Prarambh

Prarambh, the Startup India International Summit was held on the 15th and 16th of January 2021, as the Startup India Initiative, commemorated 5 years of its establishment. Prarambh means ‘an auspicious beginning’ as a noun, and as a verb, implies ‘to start’. The event was graced by Honorable Prime Minister, Shri Narendra Modi, where he interacted with startups from across the country. He highlighted the nation-building role that startups are playing while launching the “Startup India Seed Fund Scheme”, which would allow early-stage startups to access capital to build their entrepreneurial dreams. Prarambh brought together innovators, government officials, investors, accelerators, incubators, global partners, and stakeholders from across ecosystems to discuss the journey and the future growth strategy for the Indian startup ecosystem.

To know more about Prarambh, scan the QR code.

National Startup Awards (NSA)

National Startup Awards is a flagship initiative that aims to build a strong eco-system for nurturing innovation and Startups in the country that will drive sustainable economic growth and generate large-scale employment opportunities. The National Startup Awards have been conceptualized to further strengthen the startup ecosystem in the country. The National Startup Awards also seeks to recognize the players who act as enablers in the Startup ecosystem, especially the ones who are successfully helping startups across the spectrum, irrespective of the geographical location and strata of society. The
The first-ever National Startup Awards concluded in October 2020 which was followed by the commencement of National Startup Awards 2021 in January 2022. Together these awards have enabled recognizing and rewarding the outstanding startups and enablers who have been demonstrating exceptional capabilities both in terms of financial gain and quantifiable impact on the society.

To know more about National Startup Awards, scan the QR code

**State Ranking Framework (SRF)**

The States’ Startup Ranking is an annual exercise conducted by Startup India, leveraging the concept of competitive federalism to rank the startup ecosystems across states in India. The objectives of the exercise range from propelling States to implement best practices, creating avenues for knowledge exchange as well as building capacities of various enablers which are pivotal to the startup ecosystem.

The States’ Startup Ranking Framework 2019 was conceived by acknowledging the evolving needs of a dynamic ecosystem and incorporating learnings and feedback from previous years. The impact of the second exercise reveal comprehensive efforts taken by States to support their startup ecosystems. 37 rules and regulations have been amended to support startups. There are more incubators, mentoring and funding options available for startups across the country. The first two editions of the States’ Startup Ranking Exercise successfully provided insight into the scale and scope of State-driven initiatives and enabled mutual learning amongst ecosystem stakeholders.

To know more about State Ranking Framework, scan the QR code
The Hon'ble Prime Minister during his interaction with over 150 startups in the Startup India Innovation Week by Department for Promotion of Industry and Internal Trade (DPIIT), declared 16th January as “National Startup Day” to acknowledge and support the invaluable contribution of Indian entrepreneurs towards the growth of the country’s economy and to recognize India’s thriving entrepreneurial ecosystem.

“I see startups, technology, and innovation as exciting and effective instruments for India’s transformation”

SHRI NARENDRA MODI
Hon’ble Prime Minister of India
Glossary
| A | **Accelerator**  
An accelerator is typically a 3–4-month program for startups at early traction and scaling stage. It is a process of intense, rapid, and immersive education aimed at accelerating the growth of the startup. The accelerator may take a set amount of seed equity from the startups in their cohorts in exchange for capital and mentorship. | **Angel Group**  
An angel group is a network of angel investors who invest collectively in small startups or entrepreneurs. They typically invest in angel, seed, and sometimes Series A rounds. | **Angel**  
Angel rounds are the first round that a company may go through. Angel investors, friends, and/or family may invest in an angel round to get a new company off the ground. |
|---|---|---|---|
| C | **Convertible Note**  
It is a loan where an investor provides cash to a startup company, and the investor gets an option to convert the debt to equity in the company. | **Co-working Space**  
A co-working space is a company that provides a shared working environment for teams working typically for different employees, in the same office. |
| I | **Incubator**  
An incubator is a workspace created to offer early-stage startups access to all resources they need under one roof. They provide office space, mentoring, business services, funding, and networking opportunities to the incubatees. | **IPR**  
The right of a person or a company to exclusively use its own plans, ideas, or other intangible assets without the worry of competition, at least for a specific period of time. These rights can include copyrights, patents, trademarks, and trade secrets. These rights may be enforced by a court. |
|---|---|
| P | **Product Crowdfunding**  
A product crowdfunding round is where a company will provide its product in exchange to raise capital. This kind of round is also typically completed on a funding platform. |
| S | **Seed Funding**  
Seed capital is the initial funding used to begin the creation of a business or a new product. Generally, seed capital is used to develop a business idea to the point that it can be presented effectively to venture capital firms that have large amounts of money to invest. |
| T | **Technology Transfer Office**  
A product crowdfunding round is where a company will provide its product in exchange to raise capital. This kind of round is also typically completed on a funding platform. |
| V | **Venture Capital**  
Venture Capital firms invest in startups at a later stage. Startups with a potential to grow, need a certain amount of investment. Wealthy investors like to invest their capital in such businesses with a long-term growth perspective. This capital is known as venture capital and the investors are called venture capitalists. |
Startup Funding Cycle
Stages And Sources

01 Pre-Seed
Working on ideas/prototypes.
**Fund sources:** Family, friends, grant, B-plan competitions, collateral-free debt.

02 Seed
Product/service launched in market
**Fund Sources:** Angel investors, pitching competitions, collateral-free debt.

03 Series A
Product/service gaining market traction
**Fund Sources:** Venture funds, bank loan.

04 Series B,C
New consumers and rapidly increasing revenues
**Fund Sources:** Private Equity firms, Investment firms, Venture funds

05 IPO
Established customer base and stable revenues
**Fund sources:** Stock market, acquisition by larger corporations

To know more about funding, scan the QR code
We understand that the journey of an entrepreneur is filled with stumbling blocks and challenges. To ease your startup experience, we are eager to assist you through a query resolution system.

To see a list of frequently asked questions: scan this QR code.
Please feel free to call us on 1800115565 or drop us an email at dipp-startups@nic.in for any query, concern or suggestion!