

Manipur Startup Scheme 2.0 Policy 2022

Policy Incentives

Policy Period – 5 years

Nodal Agency – Planning Department, Government of Manipur.

For Startups

Priority Sector for incentive

Type of Benefit	Non-Fiscal
Benefit Details	Preference would be given to startups creating innovative solutions in sectors such as social impact, waste management, water management, financial inclusion, education, agriculture, food processing, biotechnology, healthcare, energy, mobility, defence, space, railways, oil and gas, textiles, etc

Grant Support for Idea/ Proof of Concept stage Startups

Type of Benefit	Fiscal
Benefit Details	A Seed Grant up to Rs 3 Lakhs shall be provided for proof of concept, prototype development, product trials and market entry to business Entity/Firm, which could also be individual Enterprise/Entity with innovative and scalable business ideas

Financial Assistance for Revenue Stage startup

Type of Benefit	Fiscal
Benefit Details	The revenue stage Startups (as defined in the policy) are eligible for a financial assistance from financial institutions upto a maximum of Rs 100 lakhs, which includes 30 % grant from Startup Manipur.

Special Incentives for Startups under Stand Up Category

Type of Benefit	Fiscal
Benefit Details	The Start-Ups under Standup category are eligible for a financial assistance from financial institutions upto a maximum of Rs 100 lakhs, which includes 30% grant from Startup Manipur.

Reimbursement Incentives

Type of Benefit	Fiscal
Benefit Details	<ul style="list-style-type: none">• Stamp Duty Reimbursement: Startups shall be eligible for 100 % reimbursement of Stamp Duty/Registration Fee/Conversion Fee paid on sale/lease deeds for first transaction.• Reimbursement on patent filing cost: Startups shall be eligible for reimbursement @ 100% of the actual costs (including filing fees, attorney fees, search fees, maintenance fees) for patent filing with a maximum limit of INR 2 lakh for filing a domestic patent and upto INR 5 lakh for filing an international patent. This reimbursement shall be payable 75 % after the patent is filed and the balance 25 % after the patent has been granted.

For Incubators/ Educational Institutions

Infrastructure Support

Type of Benefit	Non-Fiscal
Benefit Details	<ul style="list-style-type: none">• Sector-specific incubators shall be encouraged in areas such as IT, ESDM (Electronic Systems and Design Manufacturing), Waste Management, Healthcare and Sanitation, Agri/Horticulture, Fishery/Veterinary, Food Processing, Hi-Tech farming, Tourism, Textiles and Garments, Downstream and Ancillary.• Startup/innovation Park: The Government would put effort to establish one or more Startup/Innovation Park in the State as one-stop destination for Startups,

	<p>either on its own or in partnership with private sector. The Startup/innovation park shall have necessary common facilities and support infrastructure such as:</p> <ul style="list-style-type: none"> • Common Testing labs, Design Studio & Tool Rooms • Shared support services for Startups such as legal, accounting, technology, patents and banking services • Community Events and Promotional support for incubators and Startups • Enterprise Software and shared Hardware
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Procurement Support

Type of Benefit	Non-Fiscal
Benefit Details	<ul style="list-style-type: none"> • State governments will undertake a host of measures that encourage government departments to give preference to startups and provide a level playing field to startups during procurement of products & services. • Startups recognised by DPIIT and Manipur Startup shall be exempted from submission of EMD (Earnest Money Deposit) while participating in Government tenders. • State Government may relax condition of prior turnover and prior experience in public procurement to all startups (whether MSEs or otherwise) subject to meeting of quality and technical specifications in accordance with relevant provisions of GFR 2017 and other relaxation norms in public procurement provided to startups by Government of India.

Other incentives

Type of Benefit	Non-Fiscal
Benefit Details	<ul style="list-style-type: none"> • To encourage colleges/universities to set up Entrepreneurship Cells to encourage students to take up entrepreneurship at the college level. • To popularise the concept of 'startups' beyond cities, bootcamp workshops will be conducted in all districts of Manipur. • To facilitate organising Startup weekends, Hackathon/grand challenges for promoting creative thinking innovation and collaborative works • To organise investment workshops to facilitate connection of potential Investors with the startups of the state. • To encourage participation in national and international events related to startups and investments. • State Business Plan Competition: The Nodal Agency shall organise a state-wide business plan competition to invite new innovative business ideas from across the State and the winners of the competition shall be awarded. They will be provided assistance through startup scheme if they want to pursue their business ideas.