

## Welcome to the April Edition of Startup India Updates!

"There is an explosion of FinTech innovation and enterprise in India. It has turned India into a leading FinTech and startup nation in the world. The future of FinTech and industry 4.0 is emerging in India."

**-Hon'ble Prime Minister, Shri Narendra Modi**

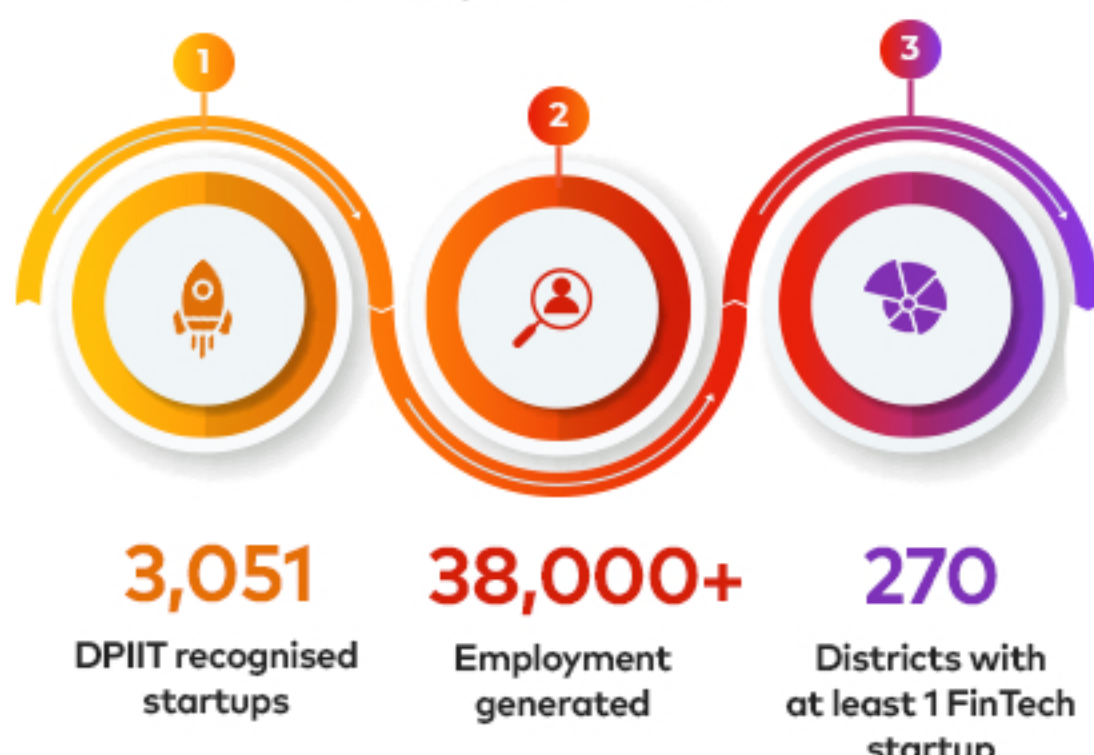
The sector in focus for this month is FinTech, where India is among the fastest growing FinTech markets in the world.

To know more about Indian FinTech startups, read the April issue of the newsletter till the end.



## Let's Talk Growth!

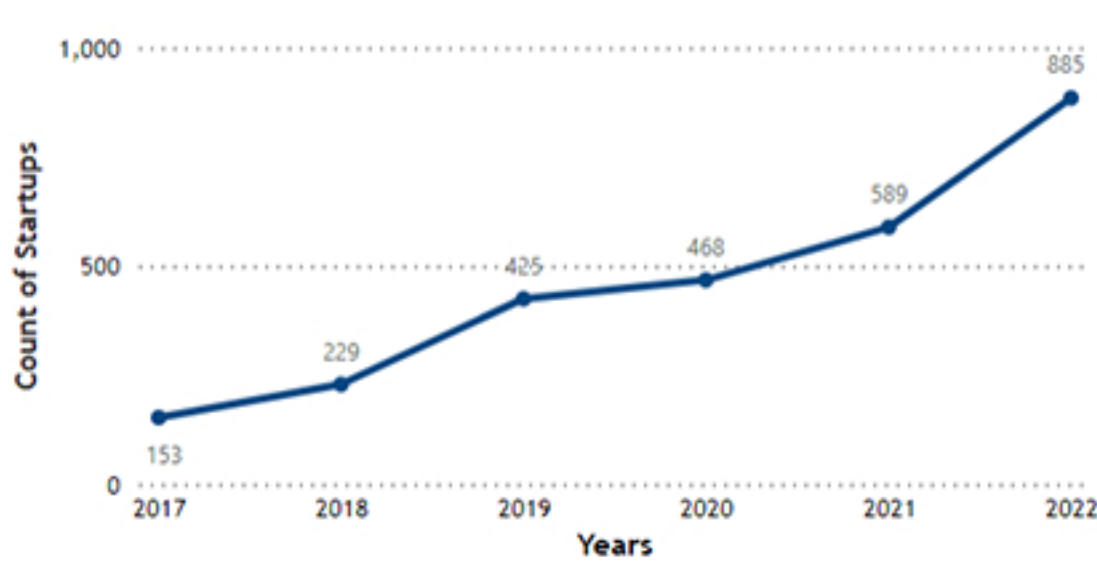
Category: FinTech



Source: Startup India

## Industry Growth Scenario over the Years

Year-wise Distribution of Startups



## STARTUP TRIVIA

When we refer to an avenue for funding requirements of early-stage startups, which scheme by Startup India are we referring to?

**Stay tuned till the end to know the answer!**

**Hint:** The scheme was launched on 19th April 2021 to cater to the funding requirements of startups that are recognised by DPIIT.

## Evolution Begins Here!

Category: FinTech

### Whrri Fintech Solutions

Whrri Fintech is a blockchain FinTech startup that helps to solve the problems related to finance faced by farmers and helps reduce the fraud risk faced by banks in the segment.

### Changejar Technologies Private Limited

Jar is a platform which promotes micro-savings, starting from as little as Re.1. Users can withdraw their savings anytime, transfer cash directly into their bank or get their gold physically delivered to them.

### Micronsure Consultancy Private Limited

MicroNsure is a technology lead insurance consultancy and distribution company committed to bring financial inclusion to the low-income population. The startup's business model combines three essential aspects of the micro insurance supply chain to provide end-to-end service to their users.

## STARTUP TRIVIA ANSWER!

The answer is  
**Startup India Seed Fund Scheme (SISFS)**

Click here to more about the eligibility and further details about the Startup India Seed Fund Scheme.

## Startup Shots

FinTech funding hits \$1.2 bn in Q1 2023, shows early signs of recovery

Union Budget 2023-24: Booster for the Indian FinTech sector?

UPI saw record 868.5 crore transactions worth INR 14.1 lakh crore in March

## Blog in the Spotlight

The Indian FinTech Industry Gains Spotlight