



Making tomorrow's business leaders today

Hello Firstname,

Each startup faces a unique challenge and for every challenge, we've got the perfect solution. In an effort to foster a culture of innovation and entrepreneurship in the country, the Government of India provides guidance and support with various programs. Have a look at the recent developments under Startup India:

1. Under the

Impact Update, we had:

└ In Section 56 notification, the Government had removed the requirement of approval from IMB and replaced it with approval from CBDT in a time-bound period of 45 days. Till date, over 700 Startups have received an exemption from Section 56. Get to know more [here](#).

└ The Department for Promotion of Industry and Internal Trade (DPIIT) announced the second edition of the States' Startup Ranking for 2019. This recognises and evaluates the measures taken by the States and Union Territories (UT) to support and build the startup ecosystem in their respective jurisdictions. Get to know more [here](#).



Sterlite Technologies Innovation Challenge

Headquartered in Pune but present everywhere, Sterlite Technologies are a data networks solutions provider who specialise in designing smarter digital networks worldwide. They provide—among other things—5G and FTTX, rural broadband, data-centre networks, and intrusion-proof networks. Now, they're looking to connect with enterprising startups and innovators to find breakthrough solutions to a host of problems: non-obtrusive ducting, no-blow cabling, non-penetrative utility detection, and preventive surveillance and maintenance of OFC network.

Nothing is slow in the digital age.
Your deadline is 15th August 2019.

[Read More](#)

Startup India-CRPF Grand Challenge

To give back to those who serve us, Startup India has partnered with CRPF for this challenge. Prototypes are being accepted in the categories of 'Effective utilization of Remotely Piloted Aircraft System/ UAVs against insurgents', 'Shoes against spikes' and 'Controlling blood loss'. The last date to apply is 5th August 2019.

[Read More](#)



Visit [here](#) to access the entire listing

3. Updates from the Ecosystem include

New Policies and State Startup Incentives

┌ To further encourage a positive startup ecosystem, many states have formulated their startup policies to help their local entrepreneurs in different ways. We've highlighted some which received attention from the Startup Community.

- The Government of Jammu & Kashmir offers a Seed Capital Fund Scheme (SCFS) that provides seed money up to ₹7.5 lakhs to eligible youth.
- The Government of Gujarat has created 'Gujarat Venture Fund Limited (GVFL) Startup Fund' of ₹250 crore towards promoting the startup ecosystem.
- The Government of Rajasthan provides an online facility for establishments to self-certify compliance under labour laws.
- The Government of Karnataka has launched a ₹10 crore fund dedicated to women entrepreneurs.

Know more under the [Compendium of Good Practices](#).

┌ Apart from the Startup India Scheme, there are various schemes startups can take benefit from as well. These are across various Ministries and Departments. Some of our picks from the week are listed below:

<ul style="list-style-type: none">• The Scheme for Funding High Risk - High Reward Research aims at supporting proposals that are conceptually new and risky, and if successful, expected to have a paradigm-shifting influence on the S&T.	<ul style="list-style-type: none">• The Multiplier Grants Scheme (MGS) aims to encourage collaborative R&D between industry and academics/R&D institutions for development of products and packages.
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Access and search through 80+ schemes [here](#).

4. In the

Startup Hub Corner, we had:



- Government has introduced **Startup India Learning Program** – a free online entrepreneurship program by Startup India. The aim is to help entrepreneurs get their ideas and ventures to the next level through structured learning. To know more, visit [here](#).
- Over 250 mentorship connects were established through the Startup India platform. [Click here to connect with a mentor.](#)

5. Have a read of the blog posts written by various

inventors and experts.

in the industry such as:

- ┌ [Flycatcher – No Day Like Today](#), by Kabir Udeshi
- ┌ [Seeding Agri-Innovations: Agriculture Grand Challenge](#), by Pratham Varshney
- ┌ [5 Lessons to Know Before Partnership Firm Registration](#), by Kabir Udeshi

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Best,
Team
Startup India

