

## **Minutes of the 45<sup>th</sup> IMB Meeting**

The 45<sup>th</sup> meeting of the Inter-Ministerial Board was held on 02.07.2020 at 3:00 PM over Video Conferencing. The meeting was chaired by Shri Anil Agrawal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Science and Technology Dr. Anita Gupta, Scientist G, Representative from Department of Biotechnology, Dr. Kalaivani Ganesan, Scientist E, and Dr. Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Seventeen (17) cases for exemption under Section 80IAC of the Income Tax Act were considered.

1. The IMB secretariat apprised the Board about CYLLID TECHNOLOGIES PRIVATE LIMITED, DIPP17100, which has developed a multilingual voice automation platform to help enterprises automate call center queries. The technical agency recommended that owing to the innovativeness of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.
2. The IMB secretariat apprised the Board about AUEDUCATION AND SOLUTION PRIVATE LIMITED, DIPP48004, which provide online and offline courses for preparation of board and competitive exams. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.
3. The IMB secretariat apprised the Board about ISERVEU TECHNOLOGY PRIVATE LIMITED, DIPP4480, which is providing a host of everyday financial services through technology driven agent network for low income households. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.
4. The IMB secretariat apprised the Board about MORE ORGO PRIVATE LIMITED, DIPP40178, which offers a variety of premium cold pressed fresh juices. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.
5. The IMB secretariat apprised the Board about I DREAM EDUCATION PRIVATE LIMITED, DIPP4260, which provides digital learning content in local languages for NGOs, low income groups, and rural/semi urban learners via

mobile/tablets solutions. The technical agency recommended that owing to the improvement over existing products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.

6. The IMB secretariat apprised the Board about VERVOTECH SOLUTIONS PRIVATE LIMITED, DIPP32450, which has developed AI-based products for the travel and hospitality industry. The technical agency recommended that owing to the scalability of the products/services, the application may be approved for income tax exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for income tax exemption under Section 80IAC of the Income Tax Act.
7. The IMB secretariat apprised the Board about PHABIO ENTERPRISES PRIVATE LIMITED, DIPP36986, which is developing Bioplastics (PHA) from sugar industry waste, beer industry waste, dairy industry waste, and food waste. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.
8. The IMB secretariat apprised the Board about AVINATIVE TECHNO SOLUTIONS PRIVATE LIMITED, DIPP40807, which is providing IT services like web/app/graphic designing, software development, product development, and digital marketing. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.
9. The IMB secretariat apprised the Board about SIGNITEQ SERVICES PRIVATE LIMITED, DIPP32449, which is providing services like infrastructure management services, app development, business operation/re-engineering, and talent acquisition. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.
10. The IMB secretariat apprised the Board about INNOVIGENT SOLUTIONS PRIVATE LIMITED, DIPP32802, which has developed software solutions for B2B and B2C Inventory Tracking and Management. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.
11. The IMB secretariat apprised the Board about NYX WOLVES FREELANCE & BUSINESS SOLUTIONS PRIVATE LIMITED, DIPP36708, which is providing IT services like Branding & Identity, Web Design & Development, Digital Marketing, and AI & Digital Platforms. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.
12. The IMB secretariat apprised the Board about TAMARA ONLINE PRIVATE LIMITED, DIPP44960, which is a digital platform for individuals, small

entrepreneurs, home entrepreneurs, social enterprises, and corporates to share and discover socially responsible products and services. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.

13. The IMB secretariat apprised the Board about ETADIT SOLUTIONS (OPC) PRIVATE LIMITED, DIPP21219, which is providing IT Consulting services to clients in the field of e-commerce, website development, IPR, and accounting. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.
14. The IMB secretariat apprised the Board about SORCERER TECHNOLOGIES INDIA PRIVATE LIMITED, DIPP31562, which is offering a suite of marketing apps for companies who wish to advertise on and secure preferred ad spots on TV, Radio, and print media. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.
15. The IMB secretariat apprised the Board about YAS TECHNO COMPANION LLP, DIPP39654, which is offering services like app development, web development, DevOps, agile product development, digital marketing, and app/cloud security testing. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.
16. The IMB secretariat apprised the Board about FOVERA ORTHODESIGN PRIVATE LIMITED, DIPP18741, which has ergonomically designed, and developed products related to healthy posture and lumbar support. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.
17. The IMB secretariat apprised the Board about QUOKKA LABS LLP, DIPP54930, which is offering digital services like app development, web development, and product design. The technical agency evaluated the case and did not recommend it for Income tax exemption for want of more information. The Board deliberated and decided that further information be sought from the startup for consideration under Section 80IAC of the Income Tax Act.

The meeting ended with a vote of thanks.