

Minutes of the 61st Inter Ministerial Board

The 61st meeting of the Inter-Ministerial Board was held on 28.03.2022 at 3:30 PM over videoconferencing. The meeting was chaired by Smt Shruti Singh, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representative from Department of Biotechnology, Dr Kalaivani Ganesan; Department of Science and Technology, Dr Sapna Kaushik; and Dr Sanjeev Majumdar, Manager, National Research Development Corporation with his team were present.

Twenty-nine (29) cases for exemption under Section 80-IAC of the Income Tax Act were discussed.

1. The IMB Secretariat apprised the Board about **HEALTHFAB PRIVATE LIMITED, DIPP57321**, which has designed and developed an alternate solution for sanitary napkins called GoPadFree™ to reduce plastic waste. It is a leak-proof underwear which provides comfortable periods without the hassle of wearing anything extra, doesn't restrict movement and doesn't pollute the environment with plastic waste. The technical agency recommended that owing to its innovation and scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the technical agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
2. The IMB Secretariat apprised the Board about **IPOWER BATTERIES PRIVATE LIMITED, DIPP58467**, which is manufacturing Lithium-Ion solutions for Smart Electric Mobility segment with advanced tracking, geo-fencing and battery immobilization, remote monitoring & control features. They have also developed an in-house BMS software for providing IoT solution and remote-control features. The technical agency recommended that owing to its potential for innovation and scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
3. The IMB Secretariat apprised the Board about **EIGENLYTICS DATA SOLUTIONS LLP, DIPP19563**, which has developed three software platforms for B2B clients like insurance, banking, financial institutions, e-commerce, pharmaceuticals, and logistics. It is based on artificial intelligence and deep learning and provides unified capability to extract and process all data formats viz. text, documents, images, audio and videos. The technical agency recommended that owing to its potential for scalability and employment generation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
4. The IMB Secretariat apprised the Board about **IRAAH LOOM INTERNATIONAL PRIVATE LIMITED, DIPP47111**, which focuses on supporting existing artisans,

upscaling their skills and creating new artisans through cluster formations and trainings. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

5. The IMB Secretariat apprised the Board about **BIO CRAFT INNOVATION PRIVATE LIMITED, DIPP46269**, which has developed a platform named "BIOMIZE" helping in development of Eco-friendly products that promote green living, help conserve energy and prevent air, water and noise pollution. The technical agency recommended that owing to its innovation, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
6. The IMB Secretariat apprised the Board about **LIGER MOBILITY PRIVATE LIMITED, DIPP29176**, which has developed a self-balancing technology to help a two-wheeler stay upright and reject unwanted disturbances adding safety and comfort to regular two wheelers. The technology comprises of mechanical, electrical, sensory, and computational elements. The technical agency recommended that owing to its potential for innovation and scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
7. The IMB Secretariat apprised the Board about **VASA DENTICITY PRIVATE LIMITED, DIPP52357**, which manufactures custom dental products made according to Indian climate and environment conditions. The technical agency recommended that owing to its potential for innovation and scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
8. The IMB Secretariat apprised the Board about **AROO PRIVATE LIMITED, DIPP2611**, which focuses on licensing their technologies, exclusively designed for Extreme Cold Weather Clothing System and Tactical, Ballistic and Core Combat Uniform, to OEMs,. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
9. The IMB Secretariat apprised the Board about **SHRI POORNIMA ENTERTAINMENTS LLP, DIPP73097**, which has developed conceptualized trampoline and adventure arena. The technical agency recommended that owing to its potential for scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.

10. The IMB Secretariat apprised the Board about **AGRIDHAAN GLOBAL PRIVATE LIMITED, DIPP49523**, which provides the market to output produces of farmers with feasible price in regional market; it also provides reverse traceability to quality issue, & farm-gate quality data of crops to industry in real time. The technical agency recommended that owing to its potential for innovation and scalability, the Startup may be granted Income Tax Exemption. The Board deliberated and accepted the recommendation of the Technical Agency and approved the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act.
11. The IMB Secretariat apprised the Board about **KEEV LIFESTYLES LLP, DIPP87495**, which has developed a comfortable clothing collection with relatively formal look. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
12. The IMB Secretariat apprised the Board about **STEP TECHNO SOLUTIONS LLP, DIPP37138**, which has manufactured thermoplastic process tanks, chemical storage tanks and fume extraction system. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
13. The IMB Secretariat apprised the Board about **SKYLIGHT MEDIAKART SOLUTIONS LLP, DIPP49002**, which help brands with their digital marketing requirements. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
14. The IMB Secretariat apprised the Board about **KNOWLEDGE RIDGE PRIVATE LIMITED, DIPP2246**, which provides due diligence process support to mid to large mutual funds, hedge funds, and private equity firms. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
15. The IMB Secretariat apprised the Board about **CRAFTRIC INTERIOR SOLUTION LLP, DIPP72927**, which has developed kitchen and hardware accessories. The Board deferred the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
16. The IMB Secretariat apprised the Board about **PRAYAAN CAPITAL PRIVATE LIMITED, DIPP46660**, which has developed a solution to provide loans to MSMEs. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
17. The IMB Secretariat apprised the Board about **ANMAY SOLUTIONS PRIVATE LIMITED, DIPP47188**, which has developed Interactive Panel or White Boards for Classrooms. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
18. The IMB Secretariat apprised the Board about **COOLCROP TECHNOLOGIES PRIVATE LIMITED, DIPP12017**, which has developed on-farm, small solar-

powered cold storages for small and marginal farmers. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.

19. The IMB Secretariat apprised the Board about **STRAFOX CONSULTING INDIA PRIVATE LIMITED, DIPP63695**, which has developed an Invoice Discounting platform. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
20. The IMB Secretariat apprised the Board about **QURE.AI TECHNOLOGIES PRIVATE LIMITED, DIPP60930**, which has developed a solution for providing automated interpretation of radiology exams like X-rays, CTs and MRI scans. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
21. The IMB Secretariat apprised the Board about **XPORTIFY TECHNOLOGIES PRIVATE LIMITED, DIPP46660**, which has developed a solution for providing on-Demand Exports Logistics Solution and Freight. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
22. The IMB Secretariat apprised the Board about **KASJAN TECHSERVE ENTERPRISES LLP, DIPP34626**, which has developed a platform that provides opportunities to professional and skilled unemployed youth. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
23. The IMB Secretariat apprised the Board about **DIGIHUB MEDIA PRIVATE LIMITED, DIPP42597**, which offers marketing opportunities for Small, Medium & Large-Scale Enterprises. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
24. The IMB Secretariat apprised the Board about **MAYANAGRI WORLD ONE PRIVATE LIMITED, DIPP8642**, which has restored a site created for generation of tourism. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
25. The IMB Secretariat apprised the Board about **ACACIA ECO PLANTATION SERVICES LLP, DIPP79830**, which has adopted a plantation method for faster growth, biodiverse and dense forests and significantly higher carbon sequestration. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
26. The IMB Secretariat apprised the Board about **BRQ GLOB TECH PRIVATE LIMITED, DIPP32663**, which has developed a software combining functions such as accounting, preparation and filing of returns in respect of GST, Income Tax,

TDS, PF, ESI. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.

27. The IMB Secretariat apprised the Board about **JUPITICE JUSTICE TECHNOLOGIES PRIVATE LIMITED, DIPP68631**, which has developed an internet-based online platform to resolve civil disputes online. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
28. The IMB Secretariat apprised the Board about **RIGHT HEALTH PLATTER PRIVATE LIMITED, DIPP80277**, which has developed innovative and healthy dairy based food products. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.
29. The IMB Secretariat apprised the Board about **CLUB FIRST ROBOTICS PRIVATE LIMITED, DIPP60980**, which has developed a fully autonomous self-navigator Robot with multi floor access. The Board did not recommend the application for Income Tax Exemption under Section 80-IAC of the Income Tax Act and the reasons thereof to be shared by the Technical Agency.

The meeting ended with a vote of thanks.